

California Community Colleges

QUARTERLY FINANCIAL STATUS REPORT

(Financial Report for Fiscal Year 2024-2025, Quarter: 1)

District: NAPA

District Code: 240

I, the District Chief Business Officer, hereby certify that the information in the Quarterly Financial Status Report (CCFS-311Q) is prepared in accordance with Title 5, Section 58310 and is accurate and complete to the best of my knowledge.

Chief Business Officer: James Reeves

Electronic Certification Date: Wednesday, November 06, 2024

Contact: James Reeves Vice President, Business and Finance

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The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.

Fiscal Year: 2024

Quarter Ended: 1

As of June 30 for the fiscal year specified

Line	Description	Actual 2021-2022	Actual 2022-2023	Actual 2023-2024	Projected 2024-2025
Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	43,753,123	46,728,901	50,157,999	52,376,260
A.2	Other Financing Sources (Object 8900)	1,373,830	311,713	3,337	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	45,126,953	47,040,614	50,161,336	52,376,260
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	42,743,698	42,154,572	42,961,881	48,891,976
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,450,257	2,331,058	6,080,409	2,950,950
B.3	Total Unrestricted Expenditures (B.1 + B.2)	44,193,955	44,485,630	49,042,290	51,842,926
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	932,998	2,554,984	1,119,046	533,334
D.	Fund Balance, Beginning	3,478,108	4,411,021	6,966,043	8,233,965
D.1	Prior Year Adjustments + (-)	(85)	38	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	3,478,023	4,411,059	6,966,043	8,233,965
E.	Fund Balance, Ending (C. + D.2)	4,411,021	6,966,043	8,085,089	8,767,299
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	10.0%	15.7%	16.5%	16.9%

As of the specified quarter ended for each fiscal year

Line	Description	2021-2022	2022-2023	2023-2024	2024-2025
Total General Fund Cash Balance (Unrestricted and Restricted)					
H.1	Cash, excluding borrowed funds	(1,374,574)	6,116,176	13,823,417	8,024,828
H.2	Cash, borrowed funds only	0	0	0	0
H.3	Total Cash (H.1+ H.2)	(1,374,574)	6,116,176	13,823,417	8,024,828

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	52,376,260	52,376,260	1,817,153	3.5%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	52,376,260	52,376,260	1,817,153	3.5%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	48,891,976	48,891,976	10,966,873	22.4%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,950,950	2,950,950	0	0.0%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	51,842,926	51,842,926	10,966,873	21.2%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	533,334	533,334	(9,149,720)	
L.	Fund Balance, Beginning	8,233,965	8,233,965	8,233,965	
L.1	Prior Year Adjustments + (-)	0	0	0	
L.2	Adjusted Fund Balance, Beginning (L + L.1)	8,233,965	8,233,965	8,233,965	
M.	Fund Balance, Ending (K. + L.2)	8,767,299	8,767,299	(915,755)	
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	16.9%	16.9%		

Has the district settled any employee contracts during this quarter?

NO

Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications.

Does the district have significant fiscal problems that must be addressed?

This Year?

NO

If yes, what are the problems and what actions will be taken?

Next Year?

NO