

California Community Colleges

QUARTERLY FINANCIAL STATUS REPORT

(Financial Report for Fiscal Year 2023-2024, Quarter: 1)

District: NAPA

District Code: 240

I, the District Chief Business Officer, hereby certify that the information in the Quarterly Financial State Report (CCFS-311Q) is prepared in accordance to Title 5, Section 58310 and is accurate and complete to the best of my knowledge.

Chief Business Officer: Jame Reeves

Electronic Certification Date: Tuesday, November 14, 2023

Contact: James Reeves Vice President, Business and Finance

(707) 256-7175 Ext: james.reeves@napavalley.edu

The Chancellor's Office no longer requires a report to be submitted electronically (PDF) or by mail, as districts certify through the application. No further action is required by the district.

Fiscal Year: 2023

Quarter Ended: 1

As of June 30 for the fiscal year specified

Line	Description	Actual 2020-2021	Actual 2021-2022	Actual 2022-2023	Projected 2023-2024
Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	41,957,320	43,753,123	46,728,901	48,937,395
A.2	Other Financing Sources (Object 8900)	2,160,964	1,373,830	311,713	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	44,118,284	45,126,953	47,040,614	48,937,395
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	42,206,482	42,743,698	42,154,572	46,619,739
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,052,712	1,450,257	2,331,058	1,952,722
B.3	Total Unrestricted Expenditures (B.1 + B.2)	44,259,194	44,193,955	44,485,630	48,572,461
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	(140,910)	932,998	2,554,984	364,934
D.	Fund Balance, Beginning	4,651,290	3,478,108	4,411,021	6,189,555
D.1	Prior Year Adjustments + (-)	(1,032,272)	(85)	38	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	3,619,018	3,478,023	4,411,059	6,189,555
E.	Fund Balance, Ending (C. + D.2)	3,478,108	4,411,021	6,966,043	6,554,489
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	7.9%	10.0%	15.7%	13.49%

As of the specified quarter ended for each fiscal year

Line	Description	2020-2021	2021-2022	2022-2023	2023-2024
Total General Fund Cash Balance (Unrestricted and Restricted)					
H.1	Cash, excluding borrowed funds	951,542	(1,374,574)	6,116,176	13,823,417
H.2	Cash, borrowed funds only	0	0	0	0
H.3	Total Cash (H.1+ H.2)	951,542	(1,374,574)	6,116,176	13,823,417

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Projected Actuals as of June 30 (Col. 4)
Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	48,937,395	48,937,395	2,049,791	48,937,395
I.2	Other Financing Sources (Object 8900)	0	0	0	0
I.3	Total Unrestricted Revenue (I.1 + I.2)	48,937,395	48,937,395	2,049,791	48,937,395
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	46,619,739	46,619,739	9,714,258	46,619,739
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,952,722	1,952,722	97,411	1,952,722
J.3	Total Unrestricted Expenditures (J.1 + J.2)	48,572,461	48,572,461	9,811,669	48,572,461
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	364,934	364,934	(7,761,878)	364,934
L.	Fund Balance, Beginning	6,189,555	6,189,555	6,189,555	6,189,555
L.1	Prior Year Adjustments + (-)	0	0	0	0
L.2	Adjusted Fund Balance, Beginning (L + L.1)	6,189,555	6,189,555	6,189,555	6,189,555
M.	Fund Balance, Ending (K. + L.2)	6,554,489	6,554,489	(1,572,323)	6,554,489
N.	Percentage of GF Fund Balance to GF Expenditures (M. / J.3)	13.5%	13.5%	-16.0%	13.49%

Has the district settled any employee contracts during this quarter?

NO

Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications.

Does the district have significant fiscal problems that must be addressed?

This Year?

NO

If yes, what are the problems and what actions will be taken?

Next Year?

NO