

# ECON-C2001: PRINCIPLES OF MICROECONOMICS

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## Effective Term

Fall 2026

## CC Approval

05/02/2025

## AS Approval

05/08/2025

## BOT Approval

05/08/2025

## COCI Approval

12/10/2025

## SECTION A - Course Data Elements

### CB04 Credit Status

Credit - Degree Applicable

### Discipline

Minimum Qualifications	And/Or
Economics (Master's Degree)	

### Subject Code

ECON - Economics

### Course Number

C2001

### Department

Economics

### Division

Social Sciences (SOCS)

### Full Course Title

Principles of Microeconomics

### Short Title

Principles of Microeconomics

### CB03 TOP Code

2204.00 - Economics

### CB08 Basic Skills Status

NBS - Not Basic Skills

### CB09 SAM Code

E - Non-Occupational

### Rationale

Updating course number to new standard.

## SECTION B - Course Description

### Catalog Course Description

An introductory course using microeconomic models to understand individual decisions by consumers and firms, market outcomes including market failure, elasticity, market structures, labor markets, inequality, and the impact of government policies.

## SECTION C - Conditions on Enrollment

### Open Entry/Open Exit

No

### Repeatability

Not Repeatable

### Grading Options

Letter Grade or Pass/No Pass

### Allow Audit

Yes

## Requisites

### Prerequisite(s)

Placement as determined by the college's multiple measures assessment process or completion of a course taught at or above the level of elementary algebra.

## Requisite Justification

### Requisite Description

Non-course Requisite

### Level of Scrutiny

Requisite Established by Statute/Regulation

### Explanation

Chancellor's office common course numbering requirement.

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## SECTION D - Course Standards

### Is this course variable unit?

No

### Units

3.00

### Lecture Hours

54.00

### Outside of Class Hours

108

### Total Contact Hours

54

### Total Student Hours

162

## Distance Education Approval

### Is this course offered through Distance Education?

Yes

**Online Delivery Methods**

DE Modalities	Permanent or Emergency Only?
Entirely Online	Permanent
Hybrid	Permanent

**SECTION E - Course Content****Student Learning Outcomes**

Upon satisfactory completion of the course, students will be able to:	
1.	Recall or recognize specific microeconomic rules.
2.	Apply microeconomic concepts needed to define or solve a particular problem when the concepts are explicitly mentioned.

**Course Objectives**

Upon satisfactory completion of the course, students will be able to:	
1.	Perform and interpret microeconomic calculations.
2.	Apply microeconomic models to analyze market outcomes, including market failures and government policies.
3.	Model how consumers and firms make decisions under a variety of market structures.

**Course Content**

1. Fundamentals of economic thinking
  - a. Scarcity / opportunity costs
  - b. Factors of production / production possibilities
  - c. Specialization and gains from trade
  - d. Marginal analysis
  - e. Rational behavior
  - f. Economic models and research methodology
2. How markets operate
  - a. Definition of a market
  - b. Supply and demand model
  - c. Producer / consumer surplus and efficiency
  - d. Government intervention
3. Elasticity
4. Consumer theory / demand
5. Producer theory
  - a. Production and costs
  - b. Accounting / economic profit
  - c. Short- and long-run production decisions
  - d. Industry structure
6. Market structures
  - a. Perfect competition
  - b. Monopoly
  - c. Monopolistic competition
  - d. Oligopoly and game theory
7. Labor markets
8. Market failure and public policy
  - a. Externalities
  - b. Public goods
  - c. Imperfect competition
  - d. Efficiency vs. equity

## Methods of Instruction

### Methods of Instruction

Types	Examples of learning activities
Discussion	The class and professor will discuss various current event topics in class. They will talk about how economic theory applies to the real world.
Lecture	The professor will be lecturing in class. The professor will use the whiteboard or PowerPoint when lecturing so students can see various economic theories.
Observation and Demonstration	The professor will show how economic situations change when an economic variable changes.
Group Work	Students will work together inside and outside of class in groups. These groups will be doing problems from the textbook or homework.

### Online Adaptation

Types	Examples of learning activities
Lecture	The professor will be lecturing in class. The professor will use the online whiteboard or PowerPoint when lecturing so students can see various economic theories.
Other	The professor will show how economic situations change when an economic variable changes.
Discussion	The class and professor will discuss various current event topics in class. They will talk about how economic theory applies to the real world.
Group Work	Students will work together inside and outside of class in groups. These groups will be doing problems from the textbook or homework.

### Instructor-Initiated Online Contact Types

Announcements/Bulletin Boards  
 Chat Rooms  
 Discussion Boards  
 E-mail Communication  
 Telephone Conversations  
 Video or Teleconferencing

### Student-Initiated Online Contact Types

Chat Rooms  
 Discussions  
 Group Work

### Course design is accessible

Yes

## Methods of Evaluation

### Methods of Evaluation

Types	Examples of classroom assessments
Exams/Tests	<p>Assessments for this course will include both formative and summative assignments that may include some or all of the following:</p> <p>Exams and Quizzes containing one or more:</p> <ul style="list-style-type: none"> <li>•Multiple Choice questions</li> <li>•Short answers</li> <li>•Problem Solving</li> <li>•True/False</li> <li>•Essays</li> </ul> <p>Other Assessments:</p> <ul style="list-style-type: none"> <li>•Problem sets</li> <li>•Online or in-class discussions</li> <li>•Presentations</li> <li>•Group projects</li> <li>•Experiments</li> <li>•Current event analysis</li> <li>•Term papers</li> </ul> <p>Assessed written work may include any of the following (colleges are encouraged to work with local CSU and UC departments to determine writing requirements):</p> <ul style="list-style-type: none"> <li>•Current event analysis</li> <li>•Discussion boards</li> <li>•Essay questions on exams</li> <li>•Term papers</li> </ul> <p>Methods of evaluation are at the discretion of local faculty.</p>

## Assignments

### Reading Assignments

Read weekly assigned textbook chapters and periodicals.

1. Read Chapter 1, The Ten Principles of Economics and be prepared to discuss in class.
2. Read the periodical on the Oil Cartel and answer the assigned questions.

### Writing Assignments

1. Assess the impact of the Hurricane Katrina on the U.S. economy and write a one-page analysis.
2. Be prepared to defend your analysis of Hurricane Katrina's impact in class with a five-minute presentation.

### Outside-of-Class Assignments

One, five-page paper on an economic problem such as current monetary policy.

## SECTION F - Textbooks and Instructional Materials

### Material Type

Textbook

### Author

Gwartney James D., Richard L. Stroup, Russell S. Sobel, David A. Macpherson

### Title

Microeconomics: Private & Public Choice

### Edition/Version

19th

### Publisher

Cengage

**Year**

2025

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**Material Type**

Textbook

**Author**

Arnold, R., Arnold, D., & Arnold

**Title**

Economics

**Publisher**

Cengage

**Year**

2023

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**Material Type**

Textbook

**Author**

Colander, D.

**Title**

Economics

**Publisher**

McGraw-Hill Irwin

**Year**

2019

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**Material Type**

Textbook

**Author**

Frank, R. H., & Bernanke

**Title**

Principles of Economics

**Publisher**

McGraw-Hill Irwin

**Year**

2024

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**Material Type**

Textbook

**Author**

Hubbard, R. G., & O'Brien

**Title**

Economics

**Publisher**

Pearson.

**Year**

2024

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**Material Type**

Textbook

**Author**

Krugman, P. &amp; Wells

**Title**

Economics

**Publisher**

Worth

**Year**

2024

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**Material Type**

Textbook

**Author**

Mankiw,

**Title**

Principles of economics

**Publisher**

Cengage

**Year**

2024

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**Material Type**

Textbook

**Author**

McConnell, C. R., Brue, S. L., &amp; Flynn

**Title**

Economics: Principles, problems and policies

**Publisher**

McGraw-Hill Irwin

**Year**

2025

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**Material Type**

Textbook

**Author**

Rittenberg, L., & Tregarthen, T.

**Title**

Principles of economics.

**Publisher**

Flat World Knowledge

**Year**

2021

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**Material Type**

Textbook

**Author**

Tucker, I. B.

**Title**

Economics for today

**Publisher**

Cengage Learning.

**Year**

2023

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**Material Type**

Textbook

**Author**

Coppock, L. & Mateer.

**Title**

Principles of Economics

**Edition/Version**

4th

**Publisher**

Norton

**Year**

2023

**Rationale**

CCN Requirement

**ISBN #**

978-1-324-03385-1

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**Material Type**

Textbook

**Author**

Margaret Stevens, Samuel Bowles, Wendy Carlin, Eileen Tipoe, Cloda Jenkins, Stephen Wright and Olivia Osei-Twumasi.

**Title**

The Economy 2.0 Microeconomics

**Edition/Version**

2.0.0

**Publisher**

CORE Economics Education

**Year**

2023

**Rationale**

CCN requirement

**ISBN #**

978-1-64792-160-6

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**Material Type**

Textbook

**Author**

Cowen, T. & Tabarrok, A.

**Title**

Modern Principles of Economics

**Edition/Version**

6th

**Publisher**

Macmillan Learning

**Year**

2024

**Rationale**

CCN requirement.

**ISBN #**

9781319482787

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**Material Type**

Open Educational Resource (OER)

**Author**

Greenlaw, S., Shapiro, D. & MacDonald, D.

**Title**

Principles of Economics

**Edition/Version**

3rd

**Publisher**

OpenStax

**Year**

2022

**ISBN #**

978-1-951693-63-3

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**Material Type**

Textbook

**Author**

Parkin, M.

**Title**

Economics

**Edition/Version**

14th

**Publisher**

Pearson

**Year**

2023

**Rationale**

CCN requirement.

**ISBN #**

9780137650620

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**Material Type**

Textbook

**Author**

Schneider, G.

**Title**

Microeconomic Principles and Problems: A Pluralist Introduction

**Edition/Version**

2nd

**Publisher**

Routledge

**Year**

2024

**Rationale**

CCN Requirement.

**ISBN #**

9781032436913

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**Material Type**

Textbook

**Author**

Stevenson, B. & Wolfers, J.

**Title**

Principles of Economics

**Edition/Version**

2nd

**Publisher**

Macmillan

**Year**

2023

**Rationale**

CCN Requirement.

**ISBN #**

9781319419769

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**SECTION G - Diversity, Equity and Inclusivity**

**How does your course and/or course outline of record reflect strategies for accommodating and engaging diverse student populations, advancing equitable outcomes, and fostering inclusion for all students?**

Needs DEI Statement

**Course Codes (Admin Only)****CB00 State ID**

CCC000298492

**CB10 Cooperative Work Experience Status**

N - Is Not Part of a Cooperative Work Experience Education Program

**CB11 Course Classification Status**

Y - Credit Course

**CB13 Special Class Status**

N - The Course is Not an Approved Special Class

**CB23 Funding Agency Category**

Y - Not Applicable (Funding Not Used)

**CB24 Program Course Status**

Program Applicable

**Allow Pass/No Pass**

Yes

**Only Pass/No Pass**

No