

VITICULTURE and WINE TECHNOLOGY FOUNDATION
INCOME STATEMENT
For Period July 1, 2016 to March 31, 2017

BEGINNING BALANCE **128,663**

REVENUE

Sales - Others	882
Sales - Wine Retail	8,457
Sales - Wine Bulk	33,774
Sales - Wine Wholesale	14,790
Interest Income	14

TOTAL INCOME **57,917**

EXPENDITURES

Salaries & Benefits	3,213
Other Supplies	162
Consult/Program Advisors	4,250
Other Personal Services	352
Conferences & Seminars	15
Dues & Membership	1,214
Rentals - All Others	9
Other Mailing Expenses	180
Bank Discount Charges	978
Bad Debts	1,080
Discounts Given	763
Other Miscellaneous Expenses	1,079

TOTAL EXPENDITURES **(13,295)**

ENDING BALANCE **173,285**

**NAPA VALLEY COMMUNITY COLLEGE DISTRICT
VITICULTURE and WINE TECHNOLOGY FOUNDATION
BALANCE SHEET as of March 31, 2017**

ASSETS

CURRENT ASSETS

Cash In Bank - WestAmerica Bank	95,741	
Cash in Bank - Bank of Napa	39,949	
Inventory	57,905	
Accounts Receivable	<u>2,415</u>	<u>196,010</u>

TOTAL ASSETS		<u><u>196,010</u></u>
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LIABILITIES, APPROPRIATIONS, RESERVE AND FUND BALANCE

LIABILITIES

Accounts Payable	4,740	
Sales Tax Payable	157	
Due to General Fund	<u>17,828</u>	22,725

FUND BALANCE

Unappropriated Fund Balance		172,385
Restricted Fund Balance		<u>900</u>

TOTAL LIABILITIES, APPROPRIATIONS, RESERVE & FUND BALANCE		<u><u>196,010</u></u>
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