

**NAPA VALLEY COLLEGE  
DISTRICT AUXILIARY SERVICES FOUNDATION  
BALANCE SHEET  
For the Period Ending March 31, 2017**

**A S S E T S**

**CURRENT ASSETS**

	<b>30-Jun-16</b>	<b>31-Mar-17</b>
Cash - <b>Schedule 1</b>	\$ 833,709.39	\$ 684,702.37
Accounts Receivable	35,167.43	12,637.32
Accounts Receivable - PayPal	7,459.91	-
Café - Ending Inventory	-	12,906.58
Donations Receivable	176.00	-
Prepaid Expense	1,755.95	-
Due from Napa Valley College - Other Funds	-	266,427.34
<b>TOTAL ASSETS</b>	<b>\$ 878,268.68</b>	<b>\$ 976,673.61</b>

**LIABILITIES and FUND BALANCE**

**LIABILITIES**

Accounts Payable	\$ 264,103.71	\$ -
Due to Napa Valley College - Other Funds	20,821.97	215,593.58
Deferred Income	15,000.00	-
Sales Tax Payable	765.31	2,854.51
<b>TOTAL LIABILITIES</b>	<b>\$ 300,690.99</b>	<b>\$ 218,448.09</b>

**FUND BALANCE**

Operating Unrestricted Fund	\$ 136,427.87	\$ 280,495.59
Temporarily Restricted Earnings	441,149.82	477,729.93
<b>TOTAL FUND BALANCE</b>	<b>\$ 577,577.69</b>	<b>\$ 758,225.52</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>\$ 878,268.68</b>	<b>\$ 976,673.61</b>

**NAPA VALLEY COLLEGE  
DISTRICT AUXILIARY SERVICES FOUNDATION  
INCOME STATEMENT**

**CURRENT YEAR**

**BUDGET YEAR**

July 1, 2016 to March 31, 2017

July 1, 2016 to June 30, 2017

	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL</u>	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL</u>
<b><u>INCOME</u></b>						
<b><u>ANCILARY SERVICES</u></b>						
Bookstore	\$ -	\$ 86,139.28	\$ 86,139.28	\$ -	\$ 150,000.00	\$ 150,000.00
Café (Schedule 3)	-	(8,185.78)	(8,185.78)	-	30,000.00	30,000.00
Garden	-	-	-	-	-	-
Canteen	-	-	-	-	-	-
NVC Estate Wines	-	-	-	-	-	-
<b>TOTAL ANCILARY SERVICES</b>	<b>\$ -</b>	<b>\$ 77,953.50</b>	<b>\$ 77,953.50</b>	<b>\$ -</b>	<b>\$ 180,000.00</b>	<b>\$ 180,000.00</b>
<b><u>PUBLIC/PRIVATE PARTNERSHIPS</u></b>						
MOU'S	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contracts	-	-	-	5,000.00	-	5,000.00
<b>TOTAL PUBLIC/PRIV PTNRSHIPS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,000.00</b>	<b>\$ -</b>	<b>\$ 5,000.00</b>
<b><u>FACILITIES RENTAL</u></b>						
PAC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Napa Broadcasting (In Kind)	-	-	-	-	5,000.00	5,000.00
Mt. Veeder Lease	-	8,000.00	8,000.00	-	12,000.00	12,000.00
Other One-Time Rentals	-	112.86	112.86	-	-	-
<b>TOTAL FACILITIES RENTAL</b>	<b>\$ -</b>	<b>\$ 8,112.86</b>	<b>\$ 8,112.86</b>	<b>\$ -</b>	<b>\$ 17,000.00</b>	<b>\$ 17,000.00</b>
<b><u>GRANTS &amp; CONTRACTS/ CONTRACT ED</u></b>						
Contract Education	\$ -	\$ -	\$ -	\$ -	\$ 15,000.00	\$ 15,000.00
Indirect Rate Income	-	76,150.02	76,150.02	-	105,000.00	105,000.00
Other Contract Income	-	-	-	-	20,000.00	20,000.00
<b>TOTAL GRANT/CONTRACT ED</b>	<b>\$ -</b>	<b>\$ 76,150.02</b>	<b>\$ 76,150.02</b>	<b>\$ -</b>	<b>\$ 140,000.00</b>	<b>\$ 140,000.00</b>
<b><u>DONATIONS/PRIVATE GIFTS</u></b>						

**NAPA VALLEY COLLEGE  
DISTRICT AUXILIARY SERVICES FOUNDATION  
INCOME STATEMENT**

**CURRENT YEAR**

**BUDGET YEAR**

July 1, 2016 to March 31, 2017

July 1, 2016 to June 30, 2017

	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL</u>	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL</u>
Donations (Schedule 2)	\$ 78,162.84		\$ 78,162.84	\$ 150,000.00	\$ -	\$ 150,000.00
Donations - Other	-	5,338.00	5,338.00	-	10,000.00	10,000.00
Transfer from NVC Foundation	-		-	-		-
In-Kind Gifts	-		-	-		-
Fundraising Income	-		-	-		-
<b>TOTAL DONATIONS/PRIVATE GIFTS</b>	<b>\$ 78,162.84</b>	<b>\$ 5,338.00</b>	<b>\$ 83,500.84</b>	<b>\$ 150,000.00</b>	<b>\$ 10,000.00</b>	<b>\$ 160,000.00</b>
 <b><u>INCOME - OTHER</u></b>						
Commissions	\$ -		\$ -	\$ -	\$ 250.00	\$ 250.00
Interest Income	-		-	-		-
Other Income	-		-	-	250.00	250.00
<b>TOTAL OTHER INCOME</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 500.00</b>	<b>\$ 500.00</b>
<b><u>TOTAL ALL INCOME</u></b>	<b>\$ 78,162.84</b>	<b>\$ 167,554.38</b>	<b>\$ 245,717.22</b>	<b>\$ 155,000.00</b>	<b>\$ 347,500.00</b>	<b>\$ 502,500.00</b>

**EXPENDITURES**

**OPERATING ADMIN EXPENSE**

Classified Admin Salary	\$ -	\$ 13,029.67	\$ 13,029.67	\$ -	\$ 65,000.00	\$ 65,000.00
Employee Benefits	-	1,312.40	1,312.40	-	12,000.00	12,000.00
Audit Expense	-	5,569.97	5,569.97	-		-
Bank Service Charges	-		-	-	2,000.00	2,000.00
Conferences/Seminars/Retreat	-		-	-	2,500.00	2,500.00
Dues & Memberships	-		-	-		-
Employment Agency Services	-		-	-		-
Facility Rental Expenses	-	434.49	434.49	-	1,500.00	1,500.00
Insurance	-	1,046.00	1,046.00	-	1,000.00	1,000.00
Investment Property Expense	-		-	-		-
Maintenance Contracts	-	920.85	920.85	-		-
Other Personal Services	-		-	-	5,000.00	5,000.00
Postage	-		-	-		-

**NAPA VALLEY COLLEGE  
DISTRICT AUXILIARY SERVICES FOUNDATION  
INCOME STATEMENT**

**CURRENT YEAR**

**BUDGET YEAR**

July 1, 2016 to March 31, 2017

July 1, 2016 to June 30, 2017

	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL</u>	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL</u>
Supplies	-	-	-	-	500.00	500.00
Other Miscellaneous	-	1,173.28	1,173.28	-	2,000.00	2,000.00
<b>TOTAL ADMIN EXPENSE</b>	<b>\$ -</b>	<b>\$ 23,486.66</b>	<b>\$ 23,486.66</b>	<b>\$ -</b>	<b>\$ 91,500.00</b>	<b>\$ 91,500.00</b>
 <b><u>RESTRICTED EXPENDITURES</u></b>						
Temporarily Restricted Funds (Schedule 2)	\$ 41,582.73	\$ -	\$ 41,582.73	125,000.00	\$ -	\$ 125,000.00
Fundraising Expense	-	-	-	-	5,000.00	5,000.00
Community Relations Expense	-	-	-	-	1,000.00	1,000.00
	-	-	-	-	-	-
<b>TOTAL RESTRICTED EXPENDITURES</b>	<b>\$ 41,582.73</b>	<b>\$ -</b>	<b>\$ 41,582.73</b>	<b>\$ 125,000.00</b>	<b>\$ 6,000.00</b>	<b>\$ 131,000.00</b>
 <b>OTHER EXPENDITURES</b>						
Admin Fee - Endowed Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Admin Fee - Non-Endowed Funds	-	-	-	-	-	-
Restr Expenditures - Endowed Funds	-	-	-	-	-	-
Transfer to NVC General Fund	-	-	-	-	250,000.00	250,000.00
<b>TOTAL OTHER EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 250,000.00</b>	<b>\$ 250,000.00</b>
 <b>TOTAL ALL EXPENDITURES</b>	 <b>\$ 41,582.73</b>	 <b>\$ 23,486.66</b>	 <b>\$ 65,069.39</b>	 <b>\$ 125,000.00</b>	 <b>\$ 347,500.00</b>	 <b>\$ 472,500.00</b>
 <b>EXCESS of INCOME over EXPENDITURES</b>	 <b>\$ 36,580.11</b>	 <b>\$ 144,067.72</b>	 <b>\$ 180,647.83</b>	 <b>\$ 30,000.00</b>	 <b>\$ -</b>	 <b>\$ 30,000.00</b>

**NAPA VALLEY COLLEGE  
DISTRICT AUXILIARY SERVICES FOUNDATION  
SCHEDULE of CASH in BANK  
As of March 31, 2017**

	<u>TYPE/ITEM</u>	<u>MATURITY DATE</u>	<u>BALANCE</u>
West America Bank	Checking	N/A	\$ 672,213.21
Cash Awaiting Deposit	Checking	N/A	0
Cash in Bank - Café Fund	Checking	N/A	11,989.16
Café Change Fund	Operational	N/A	500.00
<b>TOTAL</b>			<b><u>\$ 684,702.37</u></b>

**DISTRICT AUXILIARY SERVICES FOUNDATION**  
**SCHEDULE of TEMPORARILY RESTRICTED EARNINGS**  
For the Period July 1, 2016 to March 31, 2017

<b>NAME</b>	<b>BALANCE 7/1/2016</b>	<b>RECEIPTS 7/01/16 to 3/31/2017</b>	<b>DISBURSE 7/01/16 to 3/31/2017</b>	<b>BALANCE 3/31/2017</b>
Abramowicz Family Fund	\$ 386.89	\$ -	\$ -	\$ 386.89
Accompanyist Fund	635.75			635.75
Alumni Association	2,716.86			2,716.86
Art Fund	3,391.82			3,391.82
Art History	(345.05)			(345.05)
Athletic Department Fund	5,765.14	1,600.00	2,500.00	4,865.14
Blair Memorial Career Tech	1,303.00			1,303.00
Blanckenburg, Bernice	1,141.11			1,141.11
Blanckenburg Library Fund	2,085.31			2,085.31
Brereton Creative Writing Fund	5,368.66			5,368.66
Bumpy Camp	295.79			295.79
Campaign Support	3,739.87			3,739.87
Ceramics Visiting Artist Fund	1,238.50		500.00	738.50
Charlup, Janice/Bernard Fund	4,783.00		1,448.38	3,334.62
Civic Engagement Fund	-	10,000.00	750.00	9,250.00
CJTC Fund	1,049.50			1,049.50
Culinary Arts	1,000.00			1,000.00
Donations - In Kind	-			-
Doud, Jess Enhancement Fund	48,649.40		9,369.40	39,280.00
Fisher, Richard & Helen	381.81			381.81
FKCE Funds	750.00			750.00
General Endowment Fund	2,888.20			2,888.20
Henry, James B. Family	-			-
HEOC	8,188.94			8,188.94
Italian Cultural Fund	-			-
Instructional Equipment Fund	-			-
Library Fund	-			-
McCleary, Robert/Barbara Lib. Fund	491.81			491.81
McPherson Fund	10,313.96			10,313.96
Mesa Program Fund	1,945.24			1,945.24
Music, Instrumental	-	15,490.73		15,490.73
Music, Vocal	14,197.96	14,990.73		29,188.69
Native American Memorial Fund	3,257.00			3,257.00
NSTMA Fund	400.00	400.00		800.00
NV Writers Conference	24,676.48	11,228.33		35,904.81
NVC Continuing Projects	46,873.11	4,117.50	10,847.72	40,142.89
NVC Cooking School General Fund	-			-

**DISTRICT AUXILIARY SERVICES FOUNDATION**  
**SCHEDULE of TEMPORARILY RESTRICTED EARNINGS**  
**For the Period July 1, 2016 to March 31, 2017**

<b>NAME</b>	<b>BALANCE 7/1/2016</b>	<b>RECEIPTS 7/01/16 to 3/31/2017</b>	<b>DISBURSE 7/01/16 to 3/31/2017</b>	<b>BALANCE 3/31/2017</b>
NVC VWT Operating Fund	535.00	500.00		1,035.00
Production Fund	2,080.42	1,672.55		3,752.97
PTK Charter Advisor Award	735.19			735.19
Public Outreach Fund	8,596.90			8,596.90
Puente Fund	6,852.16	2,150.00	2,376.55	6,625.61
Rhodes, Belle & Barney Endowment	110,374.18			110,374.18
Rhodes Culinary Fund	2,818.13			2,818.13
Rotary Fund of NVC President	1,474.26			1,474.26
SBDC	23,335.60	13,160.00	3,783.33	32,712.27
Science Program	-			-
Shakespeare Fund	(5,958.40)			(5,958.40)
Special Gifts (Piano Keys, Rooms, Etc)	10,552.81	1,975.00		12,527.81
Special Projects Fund	31,127.01	600.00		31,727.01
STEM Fund	3,009.75			3,009.75
Student Support Services	341.67			341.67
Swan Library Fund	-			-
Teaff Family Endowment	-			-
Theater	11,025.98	278.00		11,303.98
Weed, Dorothy Endowment	12,316.48		10,007.35	2,309.13
West America Bank Fund	1,071.83			1,071.83
West, Jessamyn Creative Fund	-			-
Wheatley, David Library Fund	14,488.06			14,488.06
Wilson, Burrell Memorial Fund	8,802.73			8,802.73
<b>TOTAL</b>	<b>\$ 441,149.82</b>	<b>\$ 78,162.84</b>	<b>\$ 41,582.73</b>	<b>\$ 477,729.93</b>

**CAFÉ FUND**  
**INCOME STATEMENT**  
**For the Period July 1, 2016 to March 31, 2017**

**REVENUE**

Sales - Café Food	\$ 127,185.48	
Sales - Drinks	64,832.49	
Sales - Catering	14,786.00	
Rental of Other Facilities	1,525.00	
Commissions	857.39	
Recovery of Prior Period Expense	18,894.08	
<b>TOTAL INCOME</b>		<b><u>\$ 228,080.44</u></b>

**EXPENDITURES**

Salaries	92,410.18	
Employee Benefits	9,634.00	
Food & Food Supplies	20,724.57	
Purchases - Café Food	102,770.25	
Other Supplies	4,822.11	
Bank Discount Charges	-	
Equipment	2,589.79	
Cash Short (Net)	1,509.59	
Other Miscellaneous Expenses	1,805.73	
<b>TOTAL EXPENDITURES</b>		<b><u>\$ (236,266.22)</u></b>

**ENDING BALANCE** **\$ (8,185.78)**