

Napa Valley College
District Auxiliary Services
Foundation
Board of Directors

1st Quarter Financial Reports
For the Period July 1, 2016 to September 30, 2016

Title	Page
Balance Sheet	2
Income Statement	3-5
Cash in Bank, Schedule 1	6
Schedule of Temporarily Restricted Earnings, Schedule 2	7-8
Café Fund Income Statement, Schedule 3	9

**NAPA VALLEY COLLEGE
DISTRICT AUXILIARY SERVICES FOUNDATION
BALANCE SHEET
For the Period Ending September 30, 2016**

A S S E T S

CURRENT ASSETS

	<u>30-Jun-16</u>	<u>30-Sep-15</u>	<u>30-Sep-16</u>
Cash - Schedule 1	\$ 833,709.39	\$ 541,522.31	\$ 912,968.58
Accounts Receivable	35,167.43	121.00	25,428.82
Accounts Receivable - PayPal	7,459.91	7,314.56	459.91
Café - Ending Inventory	-	-	11,876.01
Donations Receivable	176.00	-	-
Prepaid Expense	1,755.95	-	-
Due from Napa Valley College - Other Funds	-	2,142.96	-
TOTAL ASSETS	<u>\$ 878,268.68</u>	<u>\$ 551,100.83</u>	<u>\$ 950,733.32</u>

LIABILITIES and FUND BALANCE

LIABILITIES

Accounts Payable	\$ 264,103.71	\$ -	\$ 258,241.01
Due to Napa Valley College - Other Funds	20,821.97	5,696.98	12,869.66
Deferred Income	15,000.00	-	-
Sales Tax Payable	765.31	2,054.91	1,914.95
TOTAL LIABILITIES	<u>\$ 300,690.99</u>	<u>\$ 7,751.89</u>	<u>\$ 273,025.62</u>

FUND BALANCE

Operating Unrestricted Fund	\$ 136,427.87	\$ 196,358.20	\$ 206,191.49
Temporarily Restricted Earnings	441,149.82	346,990.74	471,516.21
TOTAL FUND BALANCE	<u>\$ 577,577.69</u>	<u>\$ 543,348.94</u>	<u>\$ 677,707.70</u>
TOTAL LIABILITIES & FUND BALANCE	<u>\$ 878,268.68</u>	<u>\$ 551,100.83</u>	<u>\$ 950,733.32</u>

**NAPA VALLEY COLLEGE
DISTRICT AUXILIARY SERVICES FOUNDATION
INCOME STATEMENT**

CURRENT YEAR

BUDGET YEAR

July 1, 2016 to September 30, 2016

July 1, 2016 to June 30, 2017

	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL</u>	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL</u>
<u>INCOME</u>						
<u>ANCILARY SERVICES</u>						
Bookstore	\$ -	\$ 32,302.23	\$ 32,302.23	\$ -	\$ 150,000.00	\$ 150,000.00
Café (Schedule 3)	-	24,364.75	24,364.75	-	30,000.00	30,000.00
Garden	-	-	-	-	-	-
Canteen	-	-	-	-	-	-
NVC Estate Wines	-	-	-	-	-	-
TOTAL ANCILARY SERVICES	\$ -	\$ 56,666.98	\$ 56,666.98	\$ -	\$ 180,000.00	\$ 180,000.00
<u>PUBLIC/PRIVATE PARTNERSHIPS</u>						
MOU'S	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contracts	-	-	-	5,000.00	-	5,000.00
TOTAL PUBLIC/PRIV PTNRSHIPS	\$ -	\$ -	\$ -	\$ 5,000.00	\$ -	\$ 5,000.00
<u>FACILITIES RENTAL</u>						
PAC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Napa Broadcasting (In Kind)	-	-	-	-	5,000.00	5,000.00
Mt. Veeder Lease	-	3,000.00	3,000.00	-	12,000.00	12,000.00
Other One-Time Rentals	-	-	-	-	-	-
TOTAL FACILITIES RENTAL	\$ -	\$ 3,000.00	\$ 3,000.00	\$ -	\$ 17,000.00	\$ 17,000.00
<u>GRANTS & CONTRACTS/ CONTRACT ED</u>						
Contract Education	\$ -	\$ -	\$ -	\$ -	\$ 15,000.00	\$ 15,000.00
Indirect Rate Income	-	22,815.81	22,815.81	-	105,000.00	105,000.00
Other Contract Income	-	-	-	-	20,000.00	20,000.00
TOTAL GRANT/CONTRACT ED	\$ -	\$ 22,815.81	\$ 22,815.81	\$ -	\$ 140,000.00	\$ 140,000.00

DONATIONS/PRIVATE GIFTS

**NAPA VALLEY COLLEGE
DISTRICT AUXILIARY SERVICES FOUNDATION
INCOME STATEMENT**

CURRENT YEAR

BUDGET YEAR

July 1, 2016 to September 30, 2016

July 1, 2016 to June 30, 2017

	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL</u>	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL</u>
Donations	\$ 36,385.29		\$ 36,385.29	\$ 150,000.00	\$ -	\$ 150,000.00
Donations - Other	-	5,076.00	5,076.00	-	10,000.00	10,000.00
Transfer from NVC Foundation	-		-	-		-
In-Kind Gifts	-		-	-		-
Fundraising Income	-		-	-		-
TOTAL DONATIONS/PRIVATE GIFTS	\$ 36,385.29	\$ 5,076.00	\$ 41,461.29	\$ 150,000.00	\$ 10,000.00	\$ 160,000.00
<u>INCOME - OTHER</u>						
Commissions	\$ -		\$ -	\$ -	\$ 250.00	\$ 250.00
Interest Income	-		-	-		-
Other Income	-	-	-	-	250.00	250.00
TOTAL OTHER INCOME	\$ -	\$ -	\$ -	\$ -	\$ 500.00	\$ 500.00
<u>TOTAL ALL INCOME</u>	\$ 36,385.29	\$ 87,558.79	\$ 123,944.08	\$ 155,000.00	\$ 347,500.00	\$ 502,500.00
<u>EXPENDITURES</u>						
<u>OPERATING ADMIN EXPENSE</u>						
Classified Admin Salary	\$ -	\$ 16,693.36	\$ 16,693.36	\$ -	\$ 65,000.00	\$ 65,000.00
Employee Benefits	-	-	-	-	12,000.00	12,000.00
Audit Expense	-	-	-	-		-
Bank Service Charges	-	504.91	504.91	-	2,000.00	2,000.00
Conferences/Seminars/Retreat	-		-	-	2,500.00	2,500.00
Dues & Memberships	-		-	-		-
Employment Agency Services	-		-	-		-
Facility Rental Expenses	-	-	-	-	1,500.00	1,500.00
Insurance	-	423.00	423.00	-	1,000.00	1,000.00
Investment Property Expense	-		-	-		-
Maintenance Contracts	-		-	-		-
Other Personal Services	-		-	-	5,000.00	5,000.00
Postage	-		-	-		-

**NAPA VALLEY COLLEGE
DISTRICT AUXILIARY SERVICES FOUNDATION
INCOME STATEMENT**

CURRENT YEAR

BUDGET YEAR

July 1, 2016 to September 30, 2016

July 1, 2016 to June 30, 2017

	RESTRICTED	UNRESTRICTED	TOTAL	RESTRICTED	UNRESTRICTED	TOTAL
Supplies	-	-	-	-	500.00	500.00
Other Miscellaneous	-	173.90	173.90	-	2,000.00	2,000.00
TOTAL ADMIN EXPENSE	\$ -	\$ 17,795.17	\$ 17,795.17	\$ -	\$ 91,500.00	\$ 91,500.00
 <u>RESTRICTED EXPENDITURES</u>						
Temporarily Restricted Funds	\$ 6,018.90	\$ -	\$ 6,018.90	125,000.00	\$ -	\$ 125,000.00
Fundraising Expense	-	-	-	-	5,000.00	5,000.00
Community Relations Expense	-	-	-	-	1,000.00	1,000.00
						-
						-
TOTAL RESTRICTED EXPENDITURES	\$ 6,018.90	\$ -	\$ 6,018.90	\$ 125,000.00	\$ 6,000.00	\$ 131,000.00
 OTHER EXPENDITURES						
Admin Fee - Endowed Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Admin Fee - Non-Endowed Funds						-
Restr Expenditures - Endowed Funds						-
Transfer to NVC General Fund		-	-		250,000.00	250,000.00
TOTAL OTHER EXPENDITURES	\$ -	\$ -	\$ -	\$ -	\$ 250,000.00	\$ 250,000.00
 TOTAL ALL EXPENDITURES	 \$ 6,018.90	 \$ 17,795.17	 \$ 23,814.07	 \$ 125,000.00	 \$ 347,500.00	 \$ 472,500.00
 EXCESS of INCOME over EXPENDITURES						
	\$ 30,366.39	\$ 69,763.62	\$ 100,130.01	\$ 30,000.00	\$ -	\$ 30,000.00

**NAPA VALLEY COLLEGE
DISTRICT AUXILIARY SERVICES FOUNDATION
SCHEDULE of CASH in BANK
As of September 30, 2016**

	<u>TYPE/ITEM</u>	<u>MATURITY DATE</u>	<u>BALANCE</u>
West America Bank	Checking	N/A	\$ 900,479.42
Cash Awaiting Deposit	Checking	N/A	0
Cash in Bank - Café Fund	Checking	N/A	11,989.16
Café Change Fund	Operational	N/A	500.00
TOTAL			<u>\$ 912,968.58</u>

DISTRICT AUXILIARY SERVICES FOUNDATION
SCHEDULE of TEMPORARILY RESTRICTED EARNINGS
For the Period July 1, 2016 to September 30, 2016

NAME	BALANCE 7/1/2016	RECEIPTS 7/01/16 to 9/30/2016	DISBURSE 7/01/16 to 9/30/2016	BALANCE 9/30/2016
Abramowicz Family Fund	\$ 386.89	\$ -	\$ -	\$ 386.89
Accompanyist Fund	635.75			635.75
Alumni Association	2,716.86			2,716.86
Art Fund	3,391.82			3,391.82
Art History	(345.05)			(345.05)
Athletic Department Fund	5,765.14		2,500.00	3,265.14
Blair Memorial Career Tech	1,303.00			1,303.00
Blanckenburg, Bernice	1,141.11			1,141.11
Blanckenburg Library Fund	2,085.31			2,085.31
Brereton Creative Writing Fund	5,368.66			5,368.66
Bumpy Camp	295.79			295.79
Campaign Support	3,739.87			3,739.87
Ceramics Visiting Artist Fund	1,238.50			1,238.50
Charlup, Janice/Bernard Fund	4,783.00			4,783.00
CJTC Fund	1,049.50			1,049.50
Culinary Arts	1,000.00			1,000.00
Donations - In Kind	-			-
Doud, Jess Enhancement Fund	48,649.40		1,401.79	47,247.61
Fisher, Richard & Helen	381.81			381.81
FKCE Funds	750.00			750.00
General Endowment Fund	2,888.20			2,888.20
Henry, James B. Family	-			-
HEOC	8,188.94			8,188.94
Italian Cultural Fund	-			-
Instructional Equipment Fund	-			-
Library Fund	-			-
McCleary, Robert/Barbara Lib. Fund	491.81			491.81
McPherson Fund	10,313.96			10,313.96
Mesa Program Fund	1,945.24			1,945.24
Music, Instrumental	-	14,990.73		14,990.73
Music, Vocal	14,197.96	14,990.73		29,188.69
Native American Memorial Fund	3,257.00			3,257.00
NSTMA Fund	400.00	300.00		700.00
NV Writers Conference	24,676.48	5,528.33		30,204.81
NVC Continuing Projects	46,873.11	63.50		46,936.61
NVC Cooking School General Fund	-		1,868.32	(1,868.32)
NVC VWT Operating Fund	535.00			535.00

DISTRICT AUXILIARY SERVICES FOUNDATION
SCHEDULE of TEMPORARILY RESTRICTED EARNINGS
For the Period July 1, 2016 to September 30, 2016

NAME	BALANCE 7/1/2016	RECEIPTS 7/01/16 to 9/30/2016	DISBURSE 7/01/16 to 9/30/2016	BALANCE 9/30/2016
Production Fund	2,080.42	142.00		2,222.42
PTK Charter Advisor Award	735.19			735.19
Public Outreach Fund	8,596.90			8,596.90
Puente Fund	6,852.16	30.00	248.79	6,633.37
Rhodes, Belle & Barney Endowment	110,374.18			110,374.18
Rhodes Culinary Fund	2,818.13			2,818.13
Rotary Fund of NVC President	1,474.26			1,474.26
SBDC	23,335.60	40.00		23,375.60
Science Program	-			-
Shakespeare Fund	(5,958.40)			(5,958.40)
Special Gifts (Piano Keys, Rooms, Etc)	10,552.81	300.00		10,852.81
Special Projects Fund	31,127.01			31,127.01
STEM Fund	3,009.75			3,009.75
Student Support Services	341.67			341.67
Swan Library Fund	-			-
Teaff Family Endowment	-			-
Theater	11,025.98			11,025.98
Weed, Dorothy Endowment	12,316.48			12,316.48
West America Bank Fund	1,071.83			1,071.83
West, Jessamyn Creative Fund	-			-
Wheatley, David Library Fund	14,488.06			14,488.06
Wilson, Burrell Memorial Fund	8,802.73			8,802.73
TOTAL	\$ 441,149.82	\$ 36,385.29	\$ 6,018.90	\$ 471,516.21

CAFÉ FUND
INCOME STATEMENT
For the Period July 1, 2016 to September 30, 2016

REVENUE

Sales - Café Food	\$ 30,666.96
Sales - Drinks	14,513.86
Sales - Catering	694.00
Rental of Other Facilities	675.00
Commissions	143.90
Recovery of Prior Period Expense	18,894.08

TOTAL INCOME **\$ 65,587.80**

EXPENDITURES

Salaries	\$ 12,603.97
Employee Benefits	886.92
Food & Food Supplies	4,458.49
Purchases - Café Food	20,905.10
Other Supplies	1,102.41
Telephone	-
Bank Discount Charges	-
Maintenance and Repairs	-
Equipment	1,213.27
Other Miscellaneous Expenses	52.89

TOTAL EXPENDITURES **\$ (41,223.05)**

ENDING BALANCE **\$ 24,364.75**