

Napa Valley College
District Auxiliary Services
Foundation

Board of Directors

2015/2016 Year End Financial Reports
For the Period July 1, 2015 to June 30, 2016

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**NAPA VALLEY COLLEGE
DISTRICT AUXILIARY SERVICES FOUNDATION
BALANCE SHEET
For the Period Ending June 30, 2016**

ASSETS**CURRENT ASSETS**

	<u>30-Jun-15</u>	<u>30-Jun-16</u>
Cash - Schedule 1	\$ 769,605.31	\$ 833,709.39
Accounts Receivable	11,278.52	35,167.43
Accounts Receivable - PayPal	7,314.56	7,459.91
Café - Ending Inventory	-	11,876.01
Donations Receivable	-	176.00
Prepaid Expense	583.33	1,755.95
Due from Napa Valley College - Other Funds	2,335.29	7,018.07
TOTAL ASSETS	<u><u>\$ 791,117.01</u></u>	<u><u>\$ 897,162.76</u></u>

LIABILITIES and FUND BALANCE**LIABILITIES**

Accounts Payable	\$ 2,796.92	\$ 264,103.71
Due to Napa Valley College - Other Funds	248,662.40	20,821.97
Sales Tax Payable	493.10	765.31
Deferred Income		15,000.00
TOTAL LIABILITIES	<u>\$ 251,952.42</u>	<u>\$ 300,690.99</u>

FUND BALANCE

Operating Unrestricted Fund	\$ 183,180.42	\$ 155,321.95
Temporarily Restricted Earnings	<u>355,984.17</u>	<u>441,149.82</u>
TOTAL FUND BALANCE	\$ 539,164.59	\$ 596,471.77
TOTAL LIABILITIES & FUND BALANCE	<u><u>\$ 791,117.01</u></u>	<u><u>\$ 897,162.76</u></u>

**NAPA VALLEY COLLEGE
DISTRICT AUXILIARY SERVICES FOUNDATION
INCOME STATEMENT**

CURRENT YEAR

BUDGET YEAR

July 1, 2015 to June 30, 2016

July 1, 2015 to June 30, 2016

	RESTRICTED	UNRESTRICTED	TOTAL	RESTRICTED	UNRESTRICTED	TOTAL
<u>INCOME</u>						
<u>ANCILARY SERVICES</u>						
Bookstore	\$ -	\$ 143,365.30	\$ 143,365.30	\$ -	\$ 140,000.00	\$ 140,000.00
Café (Schedule 3)	47,048.90	(23,524.45)	23,524.45	-	28,000.00	28,000.00
Garden	-	-	-	-	-	-
Canteen	-	-	-	-	-	-
NVC Estate Wines	-	-	-	-	-	-
TOTAL ANCILARY SERVICES	\$ 47,048.90	\$ 119,840.85	\$ 166,889.75	\$ -	\$ 168,000.00	\$ 168,000.00
<u>PUBLIC/PRIVATE PARTNERSHIPS</u>						
MOU'S	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contracts	-	-	-	10,000.00	-	10,000.00
TOTAL PUBLIC/PRIV PTNRSHIPS	\$ -	\$ -	\$ -	\$ 10,000.00	\$ -	\$ 10,000.00
<u>FACILITIES RENTAL</u>						
PAC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Napa Broadcasting (In Kind)	-	4,200.00	4,200.00	-	-	-
Mt. Veeder Lease	-	9,100.00	9,100.00	-	-	-
Other One-Time Rentals	-	-	-	-	-	-
TOTAL FACILITIES RENTAL	\$ -	\$ 13,300.00	\$ 13,300.00	\$ -	\$ -	\$ -
<u>GRANTS & CONTRACTS/ CONTRACT ED</u>						
Contract Education	\$ -	\$ -	\$ -	\$ -	\$ 20,000.00	\$ 20,000.00
Indirect Rate Income	-	101,319.09	101,319.09	-	\$ 87,338.00	\$ 87,338.00
Other Contract Income	-	-	-	-	\$ 28,000.00	\$ 28,000.00
TOTAL GRANT/CONTRACT ED	\$ -	\$ 101,319.09	\$ 101,319.09	\$ -	\$ 135,338.00	\$ 135,338.00
<u>DONATIONS/PRIVATE GIFTS</u>						
Donations	\$ 76,446.82	-	\$ 76,446.82	\$ 185,000.00	\$ -	\$ 185,000.00
Donations - Other	-	1,138.00	1,138.00	-	-	-
Transfer from NVC Foundation	120,045.10	-	120,045.10	-	-	-

**NAPA VALLEY COLLEGE
DISTRICT AUXILIARY SERVICES FOUNDATION
INCOME STATEMENT**

CURRENT YEAR

BUDGET YEAR

July 1, 2015 to June 30, 2016

July 1, 2015 to June 30, 2016

	RESTRICTED	UNRESTRICTED	TOTAL	RESTRICTED	UNRESTRICTED	TOTAL
In-Kind Gifts	6,725.00		6,725.00	-		-
Fundraising Income	-		-	-		-
TOTAL DONATIONS/PRIVATE GIFTS	\$ 203,216.92	\$ 1,138.00	\$ 204,354.92	\$ 185,000.00	\$ -	\$ 185,000.00
<u>INCOME - OTHER</u>						
Commissions	\$ -		\$ -	\$ -	\$ -	\$ -
Interest Income	-		-	-		-
Other Income	-	145.35	145.35	-		-
TOTAL OTHER INCOME	\$ -	\$ 145.35	\$ 145.35	\$ -	\$ -	\$ -
<u>TOTAL ALL INCOME</u>	\$ 250,265.82	\$ 235,743.29	\$ 486,009.11	\$ 195,000.00	\$ 303,338.00	\$ 498,338.00
<u>EXPENDITURES</u>						
<u>OPERATING ADMIN EXPENSE</u>						
Classified Admin Salary	\$ -	\$ 1,066.22	\$ 1,066.22	\$ -	\$ 36,200.00	\$ 36,200.00
Employee Benefits	-	292.77	292.77	-	16,290.00	16,290.00
Audit Expense	-	4,589.00	4,589.00	-		-
Bank Service Charges	-	1,075.40	1,075.40	-		-
Conferences/Seminars/Retreat	-		-	-	2,500.00	2,500.00
Dues & Memberships	-		-	-		-
Employment Agency Services	-		-	-		-
Facility Rental Expenses	-	4,426.25	4,426.25	-	1,500.00	1,500.00
Insurance	-		-	-	1,500.00	1,500.00
Investment Property Expense	-		-	-		-
Maintenance Contracts	-		-	-		-
Other Personal Services	-		-	-	17,000.00	17,000.00
Postage	-		-	-		-
Supplies	-	231.35	231.35	-	500.00	500.00
Other Miscellaneous	-	1,920.77	1,920.77	-	2,848.00	2,848.00
TOTAL ADMIN EXPENSE	\$ -	\$ 13,601.76	\$ 13,601.76	\$ -	\$ 78,338.00	\$ 78,338.00
<u>RESTRICTED EXPENDITURES</u>						

**NAPA VALLEY COLLEGE
DISTRICT AUXILIARY SERVICES FOUNDATION
INCOME STATEMENT**

CURRENT YEAR

BUDGET YEAR

July 1, 2015 to June 30, 2016

July 1, 2015 to June 30, 2016

	RESTRICTED	UNRESTRICTED	TOTAL	RESTRICTED	UNRESTRICTED	TOTAL
Temporarily Restricted Funds	\$ 118,051.27	\$ -	\$ 118,051.27	170,000.00	\$ -	\$ 170,000.00
Fundraising Expense	-	-	-	-	-	-
Community Relations Expense	-	-	-	-	-	-
TOTAL RESTRICTED EXPENDITURES	\$ 118,051.27	\$ -	\$ 118,051.27	\$ 170,000.00	\$ -	\$ 170,000.00
OTHER EXPENDITURES						
Admin Fee - Endowed Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Admin Fee - Non-Endowed Funds	-	-	-	-	-	-
Restr Expenditures - Endowed Funds	-	-	-	-	-	-
Transfer to NVC General Fund	-	250,000.00	250,000.00	-	250,000.00	250,000.00
TOTAL OTHER EXPENDITURES	\$ -	\$ 250,000.00	\$ 250,000.00	\$ -	\$ 250,000.00	\$ 250,000.00
TOTAL ALL EXPENDITURES	\$ 118,051.27	\$ 263,601.76	\$ 381,653.03	\$ 170,000.00	\$ 328,338.00	\$ 498,338.00
EXCESS of INCOME over EXPENDITURES	\$ 132,214.55	\$ (27,858.47)	\$ 104,356.08	\$ 25,000.00	\$ (25,000.00)	\$ -

**NAPA VALLEY COLLEGE
DISTRICT AUXILIARY SERVICES FOUNDATION
SCHEDULE of CASH in BANK
As of June 30, 2016**

	<u>TYPE/ITEM</u>	<u>MATURITY DATE</u>	<u>BALANCE</u>
West America Bank	Checking	N/A	\$ 820,210.77
Cash Awaiting Deposit	Checking	N/A	1009.46
Cash in Bank - Café Fund	Checking	N/A	11,989.16
Café Change Fund	Operational	N/A	500.00
TOTAL			<u>\$ 833,709.39</u>

DISTRICT AUXILIARY SERVICES FOUNDATION
SCHEDULE of TEMPORARILY RESTRICTED EARNINGS
For the Period July 1, 2015 to June 30, 2016

NAME	BALANCE 7/1/2015	RECEIPTS 7/01/15 to 6/30/2016	DISBURSE 7/01/15 to 6/30/2016	BALANCE 6/30/2016
Abramowicz Family Fund	\$ -	\$ 386.89	\$ -	\$ 386.89
Accompanyist Fund	635.75			635.75
Alumni Association	2,716.86			2,716.86
Art Fund	3,391.82			3,391.82
Art History	1,106.02		1,451.07	(345.05)
Athletic Department Fund	21,378.22	2,900.00	18,513.08	5,765.14
Blair Memorial Career Tech	1,303.00			1,303.00
Blanckenburg, Bernice	593.25	547.86		1,141.11
Blanckenburg Library Fund	-	2,598.31	513.00	2,085.31
Brereton Creative Writing Fund	5,368.66			5,368.66
Bumpy Camp	-	295.79		295.79
Campaign Support	3,739.87			3,739.87
Ceramics Visiting Artist Fund	1,238.50			1,238.50
Charlup, Janice/Bernard Fund	3,886.42	3,798.84	2,902.26	4,783.00
CJTC Fund	3,299.50	(2,250.00)		1,049.50
Culinary Arts	1,000.00			1,000.00
Donations - In Kind	-	6,725.00	6,725.00	-
Doud, Jess Enhancement Fund	37,739.79	26,746.97	15,837.36	48,649.40
Fisher, Richard & Helen	197.78	184.03		381.81
FKCE Funds	750.00			750.00
General Endowment Fund	-	2,888.20		2,888.20
Henry, James B. Family	303.59	281.44	585.03	-
HEOC	8,188.94			8,188.94
Italian Cultural Fund	524.73	485.80	1,010.53	-
Instructional Equipment Fund	440.79		440.79	-
Library Fund	355.33	260.00	615.33	-
McCleary, Robert/Barbara Lib. Fund	-	491.81		491.81
McPherson Fund	8,056.57	8,454.15	6,196.76	10,313.96
Mesa Program Fund	1,945.24			1,945.24
Music, Instrumental	(5,252.82)	5,252.82		-
Music, Vocal	14,197.96			14,197.96
Native American Memorial Fund	3,257.00			3,257.00
NSTMA Fund	-	400.00		400.00
NV Writers Conference	29,481.89	6,584.70	11,390.11	24,676.48
NVC Continuing Projects	36,994.77	26,017.20	16,138.86	46,873.11
NVC Cooking School General Fund	(1,305.00)	1,305.00		-
NVC VWT Operating Fund	535.00	4,871.45	4,871.45	535.00
Production Fund	5,779.24	(3,698.82)		2,080.42

DISTRICT AUXILIARY SERVICES FOUNDATION
SCHEDULE of TEMPORARILY RESTRICTED EARNINGS
For the Period July 1, 2015 to June 30, 2016

NAME	BALANCE 7/1/2015	RECEIPTS 7/01/15 to 6/30/2016	DISBURSE 7/01/15 to 6/30/2016	BALANCE 6/30/2016
PTK Charter Advisor Award	500.00	235.19		735.19
Public Outreach Fund	5,000.00	5,000.00	1,403.10	8,596.90
Puente Fund	5,631.53	5,390.00	4,169.37	6,852.16
Rhodes, Belle & Barney Endowment	57,292.07	53,082.11		110,374.18
Rhodes Culinary Fund	2,818.13			2,818.13
Rotary Fund of NVC President	-	2,770.10	1,295.84	1,474.26
SBDC	14,076.19	15,910.00	6,650.59	23,335.60
Science Program	407.63	376.70	784.33	-
Shakespeare Fund	(1,502.54)	3,081.00	7,536.86	(5,958.40)
Special Gifts (Piano Keys, Rooms, Etc)	6,357.81	4,200.00	5.00	10,552.81
Special Projects Fund	31,060.13	66.88		31,127.01
STEM Fund	3,009.75			3,009.75
Student Support Services	899.71	106.00	664.04	341.67
Swan Library Fund	-	1,009.43	1,009.43	-
Teaff Family Endowment	316.99	293.89	610.88	-
Theater	8,670.39	2,355.59		11,025.98
Weed, Dorothy Endowment	9,053.19	9,294.54	6,031.25	12,316.48
West America Bank Fund	1,071.83			1,071.83
West, Jessamyn Creative Fund	(437.27)	1,137.22	699.95	-
Wheatley, David Library Fund	13,970.41	517.65		14,488.06
Wilson, Burrell Memorial Fund	5,939.55	2,863.18		8,802.73
TOTAL	\$ 355,984.17	\$ 203,216.92	\$ 118,051.27	\$ 441,149.82

CAFÉ FUND
INCOME STATEMENT
For the Period July 1, 2015 to June 30, 2016

REVENUE

Sales - Café Food	\$ 159,644.05	
Sales - Drinks	68,337.05	
Sales - Catering	9,137.48	
Rental of Other Facilities	3,050.00	
Commissions	1,742.70	
TOTAL INCOME		<u>\$ 241,911.28</u>

EXPENDITURES

Salaries	\$ 96,824.91	
Employee Benefits	8,548.27	
Food & Food Supplies	24,666.69	
Purchases - Café Food	121,081.70	
Other Supplies	6,912.92	
Telephone	-	
Bank Discount Charges	5,923.83	
Maintenance and Repairs	-	
Equipment	959.63	
Other Miscellaneous Expenses	517.78	
TOTAL EXPENDITURES		<u>\$ (265,435.73)</u>

ENDING BALANCE		<u><u>\$ (23,524.45)</u></u>
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