

**NAPA VALLEY COLLEGE
DISTRICT AUXILIARY SERVICES FOUNDATION
BALANCE SHEET
For the Period Ending September 30, 2017**

A S S E T S

CURRENT ASSETS

	30-Jun-17	30-Sep-17
Cash - Schedule 1	\$ 697,628.11	\$ 748,932.66
Accounts Receivable	39,818.37	13,142.21
Accounts Receivable - PayPal	-	459.91
Café - Ending Inventory	11,873.15	11,873.15
Donations Receivable	105.00	105.00
Prepaid Expense	-	-
Due from NVC - Other Funds (Net)	62,623.56	235,320.73
TOTAL ASSETS	\$ 812,048.19	\$ 1,009,833.66

LIABILITIES and FUND BALANCE

LIABILITIES

Accounts Payable	\$ 250,000.00	\$ 250,835.08
Payroll Payable	6,722.47	17,391.53
Deferred Income	-	-
Sales Tax Payable	773.78	2,707.65
TOTAL LIABILITIES	\$ 257,496.25	\$ 270,934.26

FUND BALANCE

Operating Unrestricted Fund	\$ 59,969.59	\$ 85,758.76
Temporarily Restricted Earnings	494,582.35	653,140.64

TOTAL FUND BALANCE	\$ 554,551.94	\$ 738,899.40
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TOTAL LIABILITIES & FUND BALANCE	\$ 812,048.19	\$ 1,009,833.66
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Income Statement

**NAPA VALLEY COLLEGE
DISTRICT AUXILIARY SERVICES FOUNDATION
INCOME STATEMENT**

CURRENT YEAR

BUDGET YEAR

July 1, 2017 to September 30, 2017

July 1, 2017 to September 30, 2017

INCOME

ANCILARY SERVICES

	RESTRICTED	UNRESTRICTED	TOTAL	RESTRICTED	UNRESTRICTED	TOTAL
Bookstore	\$ -	\$ 30,185.37	\$ 30,185.37	\$ -	\$ 150,000.00	\$ 150,000.00
Café (Schedule 3)	-	13,679.28	13,679.28	-	30,000.00	30,000.00
TOTAL ANCILARY SERVICES	\$ -	\$ 43,864.65	\$ 43,864.65	\$ -	\$ 180,000.00	\$ 180,000.00

PUBLIC/PRIVATE PARTNERSHIPS

Contracts	-	-	-	5,000.00	-	5,000.00
TOTAL PUBLIC/PRIV PTNRSHIPS	\$ -	\$ -	\$ -	\$ 5,000.00	\$ -	\$ 5,000.00

FACILITIES RENTAL

Napa Broadcasting (In Kind)	-	-	-	-	\$ 5,000.00	5,000.00
Mt. Veeder Lease	-	-	-	-	\$ 12,000.00	12,000.00
TOTAL FACILITIES RENTAL	\$ -	\$ -	\$ -	\$ -	\$ 17,000.00	\$ 17,000.00

GRANTS & CONTRACTS/ CONTRACT ED

Contract Education	\$ -	\$ -	\$ -	\$ -	\$ 15,000.00	\$ 15,000.00
Indirect Rate Income	-	23,100.83	23,100.83	-	\$ 105,000.00	\$ 105,000.00
Other Contract Income	-	-	-	-	\$ 20,000.00	\$ 20,000.00
TOTAL GRANT/CONTRACT ED	\$ -	\$ 23,100.83	\$ 23,100.83	\$ -	\$ 140,000.00	\$ 140,000.00

DONATIONS/PRIVATE GIFTS

Donations (Schedule 2)	\$ 35,635.60	-	\$ 35,635.60	\$ 150,000.00	\$ -	\$ 150,000.00
Donations - Other	-	60.00	60.00	-	10,000.00	10,000.00
In-Kind Gifts	-	-	-	-	-	-
Fundraising Income	-	-	-	-	-	-
TOTAL DONATIONS/PRIVATE GIFTS	\$ 35,635.60	\$ 60.00	\$ 35,695.60	\$ 150,000.00	\$ 10,000.00	\$ 160,000.00

INCOME - OTHER

Commissions	\$ -	-	\$ -	\$ -	\$ 250.00	\$ 250.00
Interest Income	-	-	-	-	-	-
Other Income	-	-	-	-	250.00	250.00
TOTAL OTHER INCOME	\$ -	\$ -	\$ -	\$ -	\$ 500.00	\$ 500.00

TOTAL ALL INCOME

\$ 35,635.60	\$ 67,025.48	\$ 102,661.08	\$ 155,000.00	\$ 347,500.00	\$ 502,500.00
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EXPENDITURES

OPERATING ADMIN EXPENSE

Classified Admin Salary	\$ -	-	-	\$ -	\$ 65,000.00	\$ 65,000.00
Employee Benefits	-	-	-	-	12,000.00	12,000.00
Audit Expense	-	6,755.40	6,755.40	-	-	-
Bank Service Charges	-	-	-	-	2,000.00	2,000.00
Conferences/Seminars/Retreat	-	-	-	-	2,500.00	2,500.00
Dues & Memberships	-	-	-	-	-	-
Employment Agency Services	-	-	-	-	-	-
Facility Rental Expenses	-	-	-	-	1,500.00	1,500.00
Insurance	-	2,785.00	2,785.00	-	1,000.00	1,000.00
Investment Property Expense	-	-	-	-	-	-
Maintenance Contracts	-	-	-	-	-	-
Other Personal Services	-	17,513.82	17,513.82	-	5,000.00	5,000.00
Postage	-	-	-	-	-	-
Supplies	-	1,262.08	1,262.08	-	500.00	500.00
Other Miscellaneous	-	12,920.01	12,920.01	-	2,000.00	2,000.00
TOTAL ADMIN EXPENSE	\$ -	\$ 41,236.31	\$ 41,236.31	\$ -	\$ 91,500.00	\$ 91,500.00

Income Statement

RESTRICTED EXPENDITURES

Temporarily Restricted Funds (Schedule 2)	\$ -	\$ -	\$ -	125,000.00	\$ -	\$ 125,000.00
Fundraising Expense	-	-	-		5,000.00	5,000.00
Community Relations Expense	-	-	-		1,000.00	1,000.00

TOTAL RESTRICTED EXPENDITURES

\$ -	\$ -	\$ -	\$ 125,000.00	\$ 6,000.00	\$ 131,000.00
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OTHER EXPENDITURES

Admin Fee - Endowed Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Admin Fee - Non-Endowed Funds						-
Restr Expenditures - Endowed Funds						-
Transfer to NVC General Fund		-	-		250,000.00	250,000.00

TOTAL OTHER EXPENDITURES

\$ -	\$ -	\$ -	\$ -	\$ 250,000.00	\$ 250,000.00
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TOTAL ALL EXPENDITURES

\$ -	\$ 41,236.31	\$ 41,236.31	\$ 125,000.00	\$ 347,500.00	\$ 472,500.00
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EXCESS of EXPENDITURES over INCOME

\$ 35,635.60	\$ 25,789.17	\$ 61,424.77	\$ 30,000.00	\$ -	\$ 30,000.00
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Cash

**NAPA VALLEY COLLEGE
DISTRICT AUXILIARY SERVICES FOUNDATION
SCHEDULE of CASH in BANK
As of September 30, 2017**

	<u>TYPE/ITEM</u>	<u>MATURITY DATE</u>	<u>BALANCE</u>
West America Bank	Checking	N/A	\$ 736,443.50
Cash Awaiting Deposit	Checking	N/A	0.00
Cash in Bank - Café Fund	Checking	N/A	11,989.16
Café Change Fund	Operational	N/A	500.00
TOTAL			<u>\$ 748,932.66</u>

Restricted Earnings

DISTRICT AUXILIARY SERVICES FOUNDATION
SCHEDULE of TEMPORARILY RESTRICTED EARNINGS
For the Period July 1, 2017 to September 30, 2017

NAME	BALANCE 7/1/2017	RECEIPTS 7/01/17 to 9/30/2017	DISBURSE 7/01/17 to 9/30/2017	BALANCE 9/30/2017
Abramowicz Family Fund	\$ 778.67	\$ -	\$ -	\$ 778.67
Accompanyist Fund	635.75			635.75
Alumni Association	2,716.86			2,716.86
Art Fund	3,511.82			3,511.82
Art History	(345.05)			(345.05)
Athletic Department Fund	3,365.14			3,365.14
Blair Memorial Career Tech	1,303.00			1,303.00
Blanckenburg, Bernice	1,700.59			1,700.59
Blanckenburg Library Fund	4,725.63			4,725.63
Brereton Creative Writing Fund	5,368.66			5,368.66
Bumpy Camp	594.56			594.56
Campaign Support	3,739.87			3,739.87
Ceramics Visiting Artist Fund	738.50			738.50
Charlup, Janice/Bernard Fund	6,228.79			6,228.79
Civic Engagement Fund	6,177.44			6,177.44
CJTC Fund	1,049.50			1,049.50
Culinary Arts	1,000.00			1,000.00
Donations - In Kind	-			-
Doud, Jess Enhancement Fund	64,636.67			64,636.67
Fisher, Richard & Helen	566.29			566.29
FKCE Funds	750.00			750.00
General Endowment Fund	5,800.77			5,800.77
Henry, James B. Family	284.72			284.72
HEOC	8,188.94			8,188.94
Italian Cultural Fund	493.06			493.06
Instructional Equipment Fund	-			-
Leggett, Jack Memorial	652.84			652.84
Library Fund	-	100.00		100.00
McCleary, Robert/Barbara Lib. Fund	987.65			987.65
McPherson Fund	13,517.63			13,517.63
Mesa Program Fund	1,945.24			1,945.24
Music, Instrumental	14,627.73			14,627.73
Music, Vocal	28,085.75			28,085.75
Native American Memorial Fund	3,257.00			3,257.00
NSTMA Fund	1,500.00			1,500.00
NV Writers Conference	40,744.36	7,270.47		48,014.83
NVC Continuing Projects	46,935.78	90.00		47,025.78
NVC Cooking School General Fund	-			-
NVC Food Bank	1,340.00			1,340.00
NVC VWT Operating Fund	1,035.00			1,035.00
Production Fund	4,969.52	54.00		5,023.52
PTK Charter Advisor Award	1,018.22			1,018.22

Restricted Earnings

Public Outreach Fund	13,596.90		13,596.90
Puente Fund	14,274.17	60.00	14,334.17
Rhodes, Belle & Barney Endowment	165,556.03		165,556.03
Rhodes Culinary Fund	2,818.13		2,818.13
Rotary Fund of NVC President	4,282.71		4,282.71
SBDC	31,816.43	550.00	32,366.43
Science Program	384.06		384.06
Shakespeare Fund	(1,058.40)	7,078.00	6,019.60
Special Gifts (Piano Keys, Rooms, Etc)	13,885.92		13,885.92
Special Projects Fund	31,734.51		31,734.51
STEM Fund	3,009.75		3,009.75
Student Support Services	341.67		341.67
Swan Library Fund	1,025.29		1,025.29
Teaff Family Endowment	97.25		97.25
Theater	12,969.83		12,969.83
Veterans Club	-	1,000.00	1,000.00
Weed, Dorothy Endowment	10,918.10	19,433.13	30,351.23
West America Bank Fund	1,071.83		1,071.83
West, Jessamyn Creative Fund	(627.77)		(627.77)
Wheatley, David Library Fund	15,013.00		15,013.00
Wilson, Burrell Memorial Fund	11,768.73		11,768.73
TOTAL	\$ 617,505.04	\$ 35,635.60	\$ -
			\$ 653,140.64

CAFÉ FUND
INCOME STATEMENT
For the Period July 1, 2017 to September 30, 2017

REVENUE

Sales - Café (Food and Drinks)	\$ 75,506.96	
Sales - Catering	1,796.00	
Rental of Other Facilities	1,200.00	
Commissions	161.88	
Recovery of Prior Period Expense		
TOTAL INCOME		<u>\$ 78,664.84</u>

EXPENDITURES

Salaries	30,184.14	
Employee Benefits	3,591.38	
Food & Food Supplies	2,511.65	
Discounts Taken	298.61	
Purchases - Café Food	22,853.24	
Other Supplies	1,969.96	
Bank Discount Charges	1,364.68	
Equipment	1,383.14	
Cash Short (Net)	465.75	
Other Miscellaneous Expenses	363.01	
TOTAL EXPENDITURES		<u>\$ (64,985.56)</u>

ENDING BALANCE		<u><u>\$ 13,679.28</u></u>
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