

**NAPA VALLEY COLLEGE
DISTRICT AUXILIARY SERVICES FOUNDATION
BALANCE SHEET
For the Period Ending June 30, 2018**

A S S E T S

CURRENT ASSETS

| | <u>30-Jun-17</u> | <u>30-Jun-18</u> |
|----------------------------------|-----------------------------|-----------------------------|
| Cash - Schedule 1 | \$ 697,628.11 | \$ 611,065.93 |
| Accounts Receivable | 154,140.91 | 141,112.46 |
| Accounts Receivable - PayPal | - | 459.91 |
| Café - Ending Inventory | 11,873.15 | 11,873.25 |
| Donations Receivable | 105.00 | 210.00 |
| Prepaid Expense | - | |
| Due from NVC - Other Funds (Net) | 62,623.56 | 171,580.78 |
| TOTAL ASSETS | <u><u>\$ 926,370.73</u></u> | <u><u>\$ 936,302.33</u></u> |

LIABILITIES and FUND BALANCE

LIABILITIES

| | | |
|--------------------------|-----------------------------|-----------------------------|
| Accounts Payable | \$ 250,000.00 | \$ 202,683.23 |
| Payroll Payable | 6,722.47 | - |
| Deferred Income | - | 94.89 |
| Sales Tax Payable | 773.78 | 3,143.32 |
| TOTAL LIABILITIES | <u><u>\$ 257,496.25</u></u> | <u><u>\$ 205,921.44</u></u> |

FUND BALANCE

| | | |
|---------------------------------|-------------------|-------------------|
| Operating Unrestricted Fund | \$ 59,969.59 | \$ 49,739.50 |
| Temporarily Restricted Earnings | <u>608,904.89</u> | <u>680,641.39</u> |

| | | |
|--------------------|---------------|---------------|
| TOTAL FUND BALANCE | \$ 668,874.48 | \$ 730,380.89 |
|--------------------|---------------|---------------|

| | | |
|---|-----------------------------|-----------------------------|
| TOTAL LIABILITIES & FUND BALANCE | <u><u>\$ 926,370.73</u></u> | <u><u>\$ 936,302.33</u></u> |
|---|-----------------------------|-----------------------------|

Income Statement

**NAPA VALLEY COLLEGE
DISTRICT AUXILIARY SERVICES FOUNDATION
INCOME STATEMENT**

CURRENT YEAR

BUDGET YEAR

July 1, 2017 to June 30, 2018

July 1, 2017 to June 30, 2018

INCOME

ANCILARY SERVICES

| | RESTRICTED | UNRESTRICTED | TOTAL | RESTRICTED | UNRESTRICTED | TOTAL |
|--------------------------------|------------------|---------------------|---------------------|-------------|----------------------|----------------------|
| Bookstore | \$ - | \$ 110,679.69 | \$ 110,679.69 | \$ - | \$ 150,000.00 | \$ 150,000.00 |
| Café (Schedule 3) | (0.00) | (13,429.65) | (13,429.65) | - | 30,000.00 | 30,000.00 |
| TOTAL ANCILARY SERVICES | \$ (0.00) | \$ 97,250.04 | \$ 97,250.04 | \$ - | \$ 180,000.00 | \$ 180,000.00 |

PUBLIC/PRIVATE PARTNERSHIPS

| | | | | | | |
|------------------------------------|-------------|-------------|-------------|--------------------|-------------|--------------------|
| Contracts | - | - | - | 5,000.00 | - | 5,000.00 |
| TOTAL PUBLIC/PRIV PTNRSHIPS | \$ - | \$ - | \$ - | \$ 5,000.00 | \$ - | \$ 5,000.00 |

FACILITIES RENTAL

| | | | | | | |
|--------------------------------|-------------|--------------------|--------------------|-------------|---------------------|---------------------|
| Napa Broadcasting (In Kind) | - | - | - | - | \$ 5,000.00 | 5,000.00 |
| Mt. Veeder Lease | - | 1,000.00 | 1,000.00 | - | \$ 12,000.00 | 12,000.00 |
| TOTAL FACILITIES RENTAL | \$ - | \$ 1,000.00 | \$ 1,000.00 | \$ - | \$ 17,000.00 | \$ 17,000.00 |

GRANTS & CONTRACTS/ CONTRACT ED

| | | | | | | |
|--------------------------------|-------------|----------------------|----------------------|-------------|----------------------|----------------------|
| Contract Education | \$ - | \$ - | \$ - | \$ - | \$ 15,000.00 | \$ 15,000.00 |
| Indirect Rate Income | - | 103,543.34 | 103,543.34 | - | \$ 105,000.00 | \$ 105,000.00 |
| Other Contract Income | - | - | - | - | \$ 20,000.00 | \$ 20,000.00 |
| TOTAL GRANT/CONTRACT ED | \$ - | \$ 103,543.34 | \$ 103,543.34 | \$ - | \$ 140,000.00 | \$ 140,000.00 |

DONATIONS/PRIVATE GIFTS

| | | | | | | |
|--------------------------------------|----------------------|--------------------|----------------------|----------------------|---------------------|----------------------|
| Donations (Schedule 2) | \$ 199,851.44 | - | \$ 199,851.44 | \$ 150,000.00 | \$ - | \$ 150,000.00 |
| Donations - Other | - | 6,960.00 | 6,960.00 | - | 10,000.00 | 10,000.00 |
| In-Kind Gifts | - | - | - | - | - | - |
| Fundraising Income | - | - | - | - | - | - |
| TOTAL DONATIONS/PRIVATE GIFTS | \$ 199,851.44 | \$ 6,960.00 | \$ 206,811.44 | \$ 150,000.00 | \$ 10,000.00 | \$ 160,000.00 |

INCOME - OTHER

| | | | | | | |
|---------------------------|-------------|-------------|-------------|-------------|------------------|------------------|
| Commissions | \$ - | - | \$ - | \$ - | \$ 250.00 | \$ 250.00 |
| Interest Income | - | - | - | - | - | - |
| Other Income | - | - | - | - | 250.00 | 250.00 |
| TOTAL OTHER INCOME | \$ - | \$ - | \$ - | \$ - | \$ 500.00 | \$ 500.00 |

TOTAL ALL INCOME

| | | | | | |
|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| \$ 199,851.44 | \$ 208,753.38 | \$ 408,604.82 | \$ 155,000.00 | \$ 347,500.00 | \$ 502,500.00 |
|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|

EXPENDITURES

OPERATING ADMIN EXPENSE

| | | | | | | |
|------------------------------|-------------|---------------------|---------------------|-------------|---------------------|---------------------|
| Classified Admin Salary | \$ - | \$ 373.15 | \$ 373.15 | \$ - | \$ 65,000.00 | \$ 65,000.00 |
| Employee Benefits | - | 8.37 | 8.37 | - | 12,000.00 | 12,000.00 |
| Audit Expense | - | 11,374.00 | 11,374.00 | - | - | - |
| Bank Service Charges | - | - | - | - | 2,000.00 | 2,000.00 |
| Conferences/Seminars/Retreat | - | - | - | - | 2,500.00 | 2,500.00 |
| Dues & Memberships | - | - | - | - | - | - |
| Employment Agency Services | - | - | - | - | - | - |
| Facility Rental Expenses | - | - | - | - | 1,500.00 | 1,500.00 |
| Insurance | - | 4,109.00 | 4,109.00 | - | 1,000.00 | 1,000.00 |
| Investment Property Expense | - | - | - | - | - | - |
| Maintenance Contracts | - | 399.35 | 399.35 | - | - | - |
| Other Personal Services | - | 82.66 | 82.66 | - | 5,000.00 | 5,000.00 |
| Postage | - | - | - | - | - | - |
| Supplies | - | 953.39 | 953.39 | - | 500.00 | 500.00 |
| Other Miscellaneous | - | 1,683.55 | 1,683.55 | - | 2,000.00 | 2,000.00 |
| TOTAL ADMIN EXPENSE | \$ - | \$ 18,983.47 | \$ 18,983.47 | \$ - | \$ 91,500.00 | \$ 91,500.00 |

Income Statement

RESTRICTED EXPENDITURES

| | | | | | | |
|---|---------------|------|---------------|------------|----------|---------------|
| Temporarily Restricted Funds (Schedule 2) | \$ 128,114.94 | \$ - | \$ 128,114.94 | 125,000.00 | \$ - | \$ 125,000.00 |
| Fundraising Expense | - | - | - | | 5,000.00 | 5,000.00 |
| Community Relations Expense | - | - | - | | 1,000.00 | 1,000.00 |

TOTAL RESTRICTED EXPENDITURES

| | | | | | |
|----------------------|-------------|----------------------|----------------------|--------------------|----------------------|
| \$ 128,114.94 | \$ - | \$ 128,114.94 | \$ 125,000.00 | \$ 6,000.00 | \$ 131,000.00 |
|----------------------|-------------|----------------------|----------------------|--------------------|----------------------|

OTHER EXPENDITURES

| | | | | | | |
|------------------------------------|------|------------|------------|------|------------|------------|
| Admin Fee - Endowed Funds | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Admin Fee - Non-Endowed Funds | | | | | | - |
| Restr Expenditures - Endowed Funds | | | | | | - |
| Transfer to NVC General Fund | | 200,000.00 | 200,000.00 | | 250,000.00 | 250,000.00 |

TOTAL OTHER EXPENDITURES

| | | | | | |
|-------------|----------------------|----------------------|-------------|----------------------|----------------------|
| \$ - | \$ 200,000.00 | \$ 200,000.00 | \$ - | \$ 250,000.00 | \$ 250,000.00 |
|-------------|----------------------|----------------------|-------------|----------------------|----------------------|

TOTAL ALL EXPENDITURES

| | | | | | |
|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| \$ 128,114.94 | \$ 218,983.47 | \$ 347,098.41 | \$ 125,000.00 | \$ 347,500.00 | \$ 472,500.00 |
|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|

EXCESS of INCOME over EXPENDITURES

| | | | | | |
|---------------------|-----------------------|---------------------|---------------------|-------------|---------------------|
| \$ 71,736.50 | \$ (10,230.09) | \$ 61,506.41 | \$ 30,000.00 | \$ - | \$ 30,000.00 |
|---------------------|-----------------------|---------------------|---------------------|-------------|---------------------|

Cash

**NAPA VALLEY COLLEGE
DISTRICT AUXILIARY SERVICES FOUNDATION
SCHEDULE of CASH in BANK
As of June 30, 2018**

| | <u>TYPE/ITEM</u> | <u>MATURITY DATE</u> | <u>BALANCE</u> |
|--------------------------|------------------|--------------------------|-----------------------------|
| West America Bank | Checking | N/A | \$ 598,076.77 |
| Cash Awaiting Deposit | Checking | N/A | 0.00 |
| Petty Cash Fund | Operational | N/A | 500.00 |
| Cash in Bank - Café Fund | Checking | N/A | 11,989.16 |
| Café Change Fund | Operational | N/A | 500.00 |
| TOTAL | | | <u>\$ 611,065.93</u> |

Restricted Earnings

DISTRICT AUXILIARY SERVICES FOUNDATION
SCHEDULE of TEMPORARILY RESTRICTED EARNINGS
For the Period July 1, 2017 to June 30, 2018

| <u>NAME</u> | <u>BALANCE</u> <u>7/1/2017</u> | <u>RECEIPTS</u> <u>7/01/17 to</u> <u>6/30/2018</u> | <u>DISBURSE</u> <u>7/01/17 to</u> <u>6/30/2018</u> | <u>BALANCE</u> <u>6/30/2018</u> |
|---|-----------------------------------|--|--|------------------------------------|
| 821110 Abramowicz Family Fund | \$ 386.89 | \$ - | \$ - | \$ 386.89 |
| 841530 Accompanyist Fund | 635.75 | | | 635.75 |
| 841340 Alumni Association | 2,716.86 | | | 2,716.86 |
| 841520 Art Fund | 3,511.82 | | | 3,511.82 |
| 841510 Art History | (345.05) | | | (345.05) |
| 841450 Athletic Department Fund | 3,365.14 | 3,411.30 | | 6,776.44 |
| 841550 Blair Memorial Career Tech | 1,303.00 | | | 1,303.00 |
| 821130 Blanckenburg, Bernice | 1,700.59 | | | 1,700.59 |
| 821120 Blanckenburg Library Fund | 4,725.63 | | | 4,725.63 |
| 841110 Brereton Creative Writing Fund | 5,368.66 | | | 5,368.66 |
| 821140 Bumpy Camp | 594.56 | | 1,414.35 | (819.79) |
| 841680 Campaign Support | 3,739.87 | | | 3,739.87 |
| 841660 Ceramics Visiting Artist Fund | 738.50 | | 600.00 | 138.50 |
| 821290 Charlup, Janice/Bernard Fund | 6,228.79 | | 2,941.68 | 3,287.11 |
| 846130 Civic Engagement Fund | 6,177.44 | | | 6,177.44 |
| 841420 CJTC Fund | 1,049.50 | 1,000.00 | | 2,049.50 |
| 841360 Culinary Arts | 1,000.00 | | | 1,000.00 |
| Donations - In Kind | - | | | - |
| 821100 Doud, Jess Enhancement Fund | 64,636.67 | | 13,004.13 | 51,632.54 |
| Festival Napa Valley | - | 10,000.00 | 10,000.00 | - |
| Fire Emergency Relief Fund | - | 38,534.40 | 623.02 | 37,911.38 |
| 821150 Fisher, Richard & Helen | 381.81 | | | 381.81 |
| 841700 FKCE Funds | 750.00 | | | 750.00 |
| 821160 General Endowment Fund | 2,888.20 | | | 2,888.20 |
| Henry, James B. Family | - | | | - |
| 541590 HEOC | 8,188.94 | | | 8,188.94 |
| HTCM | - | 10,743.47 | 19,966.50 | (9,223.03) |
| 821180 Italian Cultural Fund | - | | | - |
| Instructional Equipment Fund | - | | | - |
| 833010 Leggett, Jack Memorial | 652.84 | | | 652.84 |
| 841380 Library Fund | - | 100.00 | | 100.00 |
| Makers Lab | | | 2,306.25 | (2,306.25) |
| 821190 McCleary, Robert/Barbara Lib. Fund | 987.65 | | | 987.65 |
| 821200 McPherson Fund | 13,517.63 | | 6,630.60 | 6,887.03 |
| 841170 Mesa Program Fund | 1,945.24 | | | 1,945.24 |
| 841500 Music, Instrumental | 14,627.73 | 100.00 | 250.00 | 14,477.73 |
| 841490 Music, Vocal | 28,085.75 | 30.00 | 17,830.97 | 10,284.78 |
| 841390 Native American Memorial Fund | 3,257.00 | | | 3,257.00 |
| 851210 NSTMA Fund | 1,500.00 | | | 1,500.00 |
| 846190 NV Writers Conference | 40,744.36 | 24,844.00 | 1,708.12 | 63,880.24 |
| 841640 NVC Continuing Projects | 46,935.78 | 4,718.20 | 9,162.30 | 42,491.68 |
| 841690 NVC Cooking School General Fund | - | 200.00 | | 200.00 |
| 846150 NVC Food Bank | 1,340.00 | 3,500.00 | 142.62 | 4,697.38 |
| 841630 NVC VWT Operating Fund | 1,035.00 | 500.00 | | 1,535.00 |
| 841540 Production Fund | 4,969.52 | 876.94 | | 5,846.46 |
| 821220 PTK Charter Advisor Award | 973.22 | | | 973.22 |
| 841710 Public Outreach Fund | 13,596.90 | | 97.51 | 13,499.39 |

Restricted Earnings

| | | | | |
|---|----------------------|----------------------|----------------------|----------------------|
| 841470 Puente Fund | 14,274.17 | 2,390.00 | 4,735.75 | 11,928.42 |
| 821300 Rhodes, Belle & Barney Endowment | 165,556.03 | | 5,310.48 | 160,245.55 |
| 846200 Rhodes Culinary Fund | 2,818.13 | | 275.00 | 2,543.13 |
| 821210 Rotary Fund of NVC President | 4,282.71 | | 1,323.57 | 2,959.14 |
| 841650 SBDC | 31,816.43 | 55,360.00 | 6,883.33 | 80,293.10 |
| 821280 Science Program | 384.06 | | | 384.06 |
| 841560 Shakespeare Fund | (1,058.40) | 22,203.00 | 12,963.28 | 8,181.32 |
| Silverados Baseball | - | | 6,738.42 | (6,738.42) |
| 841320 Special Gifts (Piano Keys, Rooms, Etc) | 13,885.92 | | 13.50 | 13,872.42 |
| 846210 Special Projects Fund | 31,734.51 | | | 31,734.51 |
| 841600 STEM Fund | 3,009.75 | | | 3,009.75 |
| 841610 Student Support Services | 341.67 | | | 341.67 |
| 821260 Swan Library Fund | - | | | - |
| 821230 Teaff Family Endowment | (200.00) | | | (200.00) |
| 841480 Theater | 12,969.83 | 407.00 | | 13,376.83 |
| Veterans Club | - | 1,500.00 | | 1,500.00 |
| 821240 Weed, Dorothy Endowment | 10,918.10 | 19,433.13 | | 30,351.23 |
| 841260 West America Bank Fund | 1,071.83 | | | 1,071.83 |
| 821250 West, Jessamyn Creative Fund | (627.77) | | 3,193.56 | (3,821.33) |
| 841270 Wheatley, David Library Fund | 15,013.00 | | | 15,013.00 |
| 832450 Wilson, Burrell Memorial Fund | 8,802.73 | | | 8,802.73 |
| TOTAL | \$ 608,904.89 | \$ 199,851.44 | \$ 128,114.94 | \$ 680,641.39 |

CAFÉ FUND
INCOME STATEMENT
For the Period July 1, 2017 to June 30, 2018

REVENUE

| | | |
|----------------------------------|---------------|-----------------------------|
| Sales - Café (Food and Drinks) | \$ 292,528.43 | |
| Sales - Catering | 17,177.29 | |
| Rental of Other Facilities | 6,050.00 | |
| Commissions | 969.09 | |
| Recovery of Prior Period Expense | | |
| TOTAL INCOME | | <u>\$ 316,724.81</u> |

EXPENDITURES

| | | |
|------------------------------|------------|-------------------------------------|
| Salaries | 123,396.31 | |
| Employee Benefits | 16,826.77 | |
| Food & Food Supplies | 3,741.06 | |
| Discounts Taken | 633.40 | |
| Purchases - Café Food | 169,587.73 | |
| Other Supplies | 4,704.28 | |
| Bank Discount Charges | 3,107.03 | |
| Equipment | 1,383.14 | |
| Cash Over/Short (Net) | 965.09 | |
| Other Miscellaneous Expenses | 5,809.65 | |
| TOTAL EXPENDITURES | | <u>\$ (330,154.46)</u> |
| ENDING BALANCE | | <u><u>\$ (13,429.65)</u></u> |