

### CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

#### Quarterly Financial Status Report, CCFS-311Q CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2017-2018

Quarter Ended: (Q2) Dec 31, 2017

District: (240) NAPA

Your Quarterly Data is Certified for this quarter.

**Chief Business Officer**

**CBO Name:** Robert Parker

**CBO Phone:** 707-256-7175

**CBO Signature:** Robert W Parker

**Date Signed:** 02/09/18

**District Contact Person**

**Name:** Joseph Latunski

**Title:** Controller

**Telephone:** 707-256-7181

**Chief Executive Officer Name:** Ronald Kraft

**CEO Signature:** X Ronald Kraft

**Date Signed:** 3/9/18

**Fax:** 707-256-7189

**E-Mail:** joseph.latunski@napavalley.edu

**Electronic Cert Date:** 02/12/2018

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Fiscal Services Unit  
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Quarterly Financial Status Report, CCFS-311Q  
VIEW QUARTERLY DATA

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Fiscal Year: 2017-2018

District: (240) NAPA

Quarter Ended: (Q2) Dec 31, 2017

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2014-15	Actual 2015-16	Actual 2016-17	Projected 2017-2018
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
<b>A. Revenues:</b>					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	33,267,900	39,245,802	35,628,773	38,540,622
A.2	Other Financing Sources (Object 8900)	1,282,002	1,305,355	924,482	2,044,000
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>34,549,902</b>	<b>40,551,157</b>	<b>36,553,255</b>	<b>40,584,622</b>
<b>B. Expenditures:</b>					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	34,922,330	35,407,249	37,593,485	38,816,818
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,093,597	1,135,810	904,769	1,767,804
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	<b>36,015,927</b>	<b>36,543,059</b>	<b>38,498,254</b>	<b>40,584,622</b>
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	<b>-1,466,025</b>	<b>4,008,098</b>	<b>-1,944,999</b>	<b>0</b>
D.	<b>Fund Balance, Beginning</b>	<b>6,299,140</b>	<b>4,833,115</b>	<b>7,746,377</b>	<b>5,801,683</b>
D.1	Prior Year Adjustments + (-)	0	-1,094,836	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>6,299,140</b>	<b>3,738,279</b>	<b>7,746,377</b>	<b>5,801,683</b>
E.	<b>Fund Balance, Ending (C. + D.2)</b>	<b>4,833,115</b>	<b>7,746,377</b>	<b>5,801,378</b>	<b>5,801,683</b>
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	13.4%	21.2%	15.1%	14.3%

**II. Annualized Attendance FTES:**

G.1	Annualized FTES (excluding apprentice and non-resident)	5,672	5,590	5,419	5,466
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**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

	Description	As of the specified quarter ended for each fiscal year			
		2014-15	2015-16	2016-17	2017-2018
H.1	Cash, excluding borrowed funds		9,572,776	13,988,272	12,087,863
H.2	Cash, borrowed funds only		0	0	0
H.3	<b>Total Cash (H.1+ H.2)</b>	<b>8,657,558</b>	<b>9,572,776</b>	<b>13,988,272</b>	<b>12,087,863</b>

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>Revenues:</b>					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	38,540,622	38,540,622	21,538,922	55.9%
I.2	Other Financing Sources (Object 8900)	2,044,000	2,044,000	633,664	31%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	<b>40,584,622</b>	<b>40,584,622</b>	<b>22,172,586</b>	<b>54.6%</b>
<b>Expenditures:</b>					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	38,816,818	38,816,818	19,699,225	50.7%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,767,804	1,767,804	633,664	35.8%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	<b>40,584,622</b>	<b>40,584,622</b>	<b>20,332,889</b>	<b>50.1%</b>
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	<b>0</b>	<b>0</b>	<b>1,839,697</b>	
L.	Adjusted Fund Balance, Beginning	7,746,377	7,746,377	5,801,683	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	<b>7,746,377</b>	<b>7,746,377</b>	<b>7,641,380</b>	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	19.1%	19.1%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Classified	
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
<b>a. SALARIES:</b>						
Year 1:						
Year 2:						
Year 3:						
<b>b. BENEFITS:</b>						
Year 1:						
Year 2:						
Year 3:						

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **YES**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

During the month of October in the second quarter, both Napa County and adjacent Sonoma County suffered significant damage due to wild fires. As a result, Napa Valley Community College (NVC) was closed for two weeks. During these two weeks, Red Cross utilized the NVC facilities and was designated as an Evacuation Center for Napa County. Although there was significant damage throughout both counties and a two week closure, it is not believed that there was any significant financial ramifications as a result of the fires.

VII. Does the district have significant fiscal problems that must be addressed? **NO**

This year?	<b>NO</b>
Next year?	<b>NO</b>

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)