

FAFSA Simplification

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Agenda

Types and Sources of Financial Aid

FAFSA vs CADAA

2024-2025 FAFSA Key Changes

Special and Unusual Circumstances

Resources



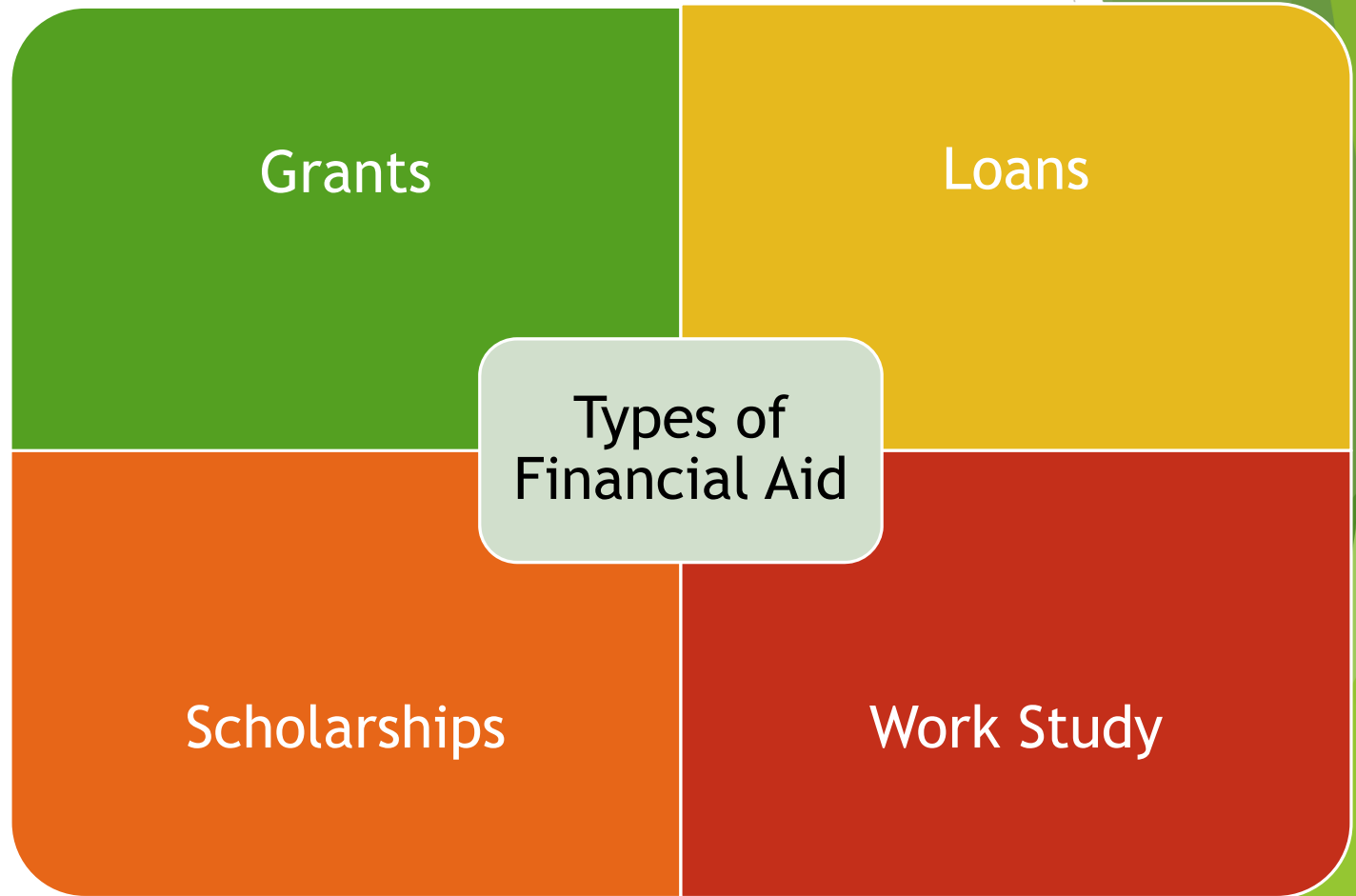
Types of Financial Aid

▶ Gift Aid

- Grants
- Scholarships

▶ Self-Help Aid

- Loans
- Work Study



Sources of Financial Aid

- Federal Government
- State
- Institution (Colleges and Universities)
- Private Sources
- Employers



Sources of Financial Aid

Federal



Pell Grant - Lifetime Eligibility 600% (equivalent to 6 years full-time).



Federal Supplemental Education Opportunity Grant (FSEOG) - Must receive Pell Grant.



Federal Work Study -



Direct Loan - (Subsidized and Unsubsidized Loan)

State

CalGrant (A, B, C) - Eligibility limit 400% for A & B (equivalent to 4 years full-time; 200% for C (equivalent to 2 years full-time)

Student Success Completion Grant (SSCG) - must be full-time attending CA Community College. 2 years limit. Must receive CalGrant B or C

Chafee Grant for Foster Youth

Middle Class Scholarship

Sources of Financial Aid

❑ California College Promise Grant

- ❑ Formerly known as the Board of Governors Fee Waiver
- ❑ Waives enrollment fees and accident insurance fee for CA resident or students classified as AB540
- ❑ Eligible at less-than-half-time enrollment status
- ❑ Complete FAFSA or CADAA

❑ NVC Promise Scholarship

- ❑ Must be first time College student
- ❑ Waives 2 years of enrollment fees, mandatory registration fees, lab fees, and accident insurance fee for CA resident or students classified as AB540
- ❑ Second year must be consecutive. Complete first year with minimum 2.0 GPA and maintain full-time enrollment.
- ❑ Must be enrolled full-time (12 or more units)
- ❑ Complete FAFSA or CADAA AND NVC Promise Application each academic year

FAFSA vs CADAA

Free Application for Federal Student Aid (FAFSA)

- ❑ U.S. Citizen or eligible non-citizen
- ❑ Complete on or after October 1 of high school senior year and annually after that
- ❑ 2024-2025 FAFSA available December 2024 due to FAFSA Simplification
- ❑ Apply at studentaid.gov/h/apply-for-aid/fafsa

California Dream Act Application (CADAA)

- ❑ Undocumented students with AB540 Status
- ❑ DACA
- ❑ TPS (Temporary protected status), U Visa (victims of criminal activity)
- ❑ Complete on or after October 1 of high school senior year and annually after that
- ❑ 2024-2025 CADAA available December 2024 due to FAFSA Simplification
- ❑ Apply at dream.csac.ca.gov

2024-2025 FAFSA Key Changes

❑ New Terminology

- ❑ Contributor - refers to anyone asked to provide information on student's FAFSA
 - ❑ A student's or parent's answers on the FAFSA form will determine which contributors (if any) will be required to provide information on FAFSA.
 - ❑ Students or parents invite contributors to complete their portion of the FAFSA by entering the contributor's legal name, DOB, and email address
 - ❑ Both parents will be "contributors" if married and filed their taxes separately.
- ❑ Consent - all students and contributors must provide consent for federal tax data to be transferred, used, shared. **Student will not be eligible for federal aid if all required contributors do not provide consent to have their federal tax information transferred into the FAFSA.**
- ❑ Student Aid Index (SAI) - replaces Expected Family Contribution. SAI is used to determine eligibility for need-based aid. Can be a negative number up to -1500.
- ❑ FAFSA Submission Summary (FSS) - replaces Student Aid Report (SAR)

2024-2025 FAFSA Key Changes

FSA ID Requirement

- ❑ All students and contributors must create an FSA ID at studentaid.gov to complete the FAFSA online.
- ❑ A contributor who does not have a Social Security Number can still get an FSA ID to fill out their section of the student's FAFSA online.
- ❑ FSA ID used to sign FAFSA online

2024-2025 FAFSA Key Changes

- ❑ New Federal Pell Grant Formula
- ❑ Reduces number of questions from 108 to 46
- ❑ Taxable income questions removed from *online* FAFSA
- ❑ Automatic transfer of IRS data to the FAFSA
- ❑ Increases aid eligibility for single parent households
- ❑ Decreases aid eligibility for middle-income and high-income families
- ❑ Change to which parent must complete FAFSA
 - ❑ For parents who are divorced, separated, or never married, and who do not live together, parent who provides more financial support to the student completes the FAFSA, **not** the parent that student lived with the most.
- ❑ Change to Definition of Household Size
 - ❑ Household size now includes: student, student's parents or student's spouse (if married), and dependents listed on 2022 Federal Income Tax Return
- ❑ Can list up to 20 schools on FAFSA
- ❑ Number of children in college no longer affects eligibility for need-based financial aid

Professional Judgment for Special and Unusual Circumstances

Special Circumstances - Financial situations leading to changes to data elements in COA or SAI calculation.

- ❑ Changes to family income and assets
- ❑ Recent Unemployment
- ❑ Dislocated worker
- ❑ Housing Change due to homelessness

Unusual Circumstances - Conditions leading to changes to a student's dependency status (dependency override).

- ❑ Parental abandonment, abuse, incarceration, etc.
- ❑ Human trafficking
- ❑ Contact with parents poses risk
- ❑ Unable to contact parents

NVC Cash For College Workshops

Five workshops held at Napa Valley College Main Campus between Jan. to Mar. 2024

- ❑ Saturday, January 27, 2024 - 10:00am to 1:00pm
- ❑ Thursday, February 8, 2024 - 5:30pm to 7:30pm
- ❑ Saturday, February 24, 2024- 10:00am to 1:00pm
- ❑ Wednesday, March 13, 2024 - 5:30pm to 7:30pm
- ❑ Saturday, March 23, 2024 - 10:00am to 1:00pm

Resources

- ❑ Federal Student Aid - studentaid.gov/
 - ▶ FAFSA - studentaid.gov/h/apply-for-aid/fafsa
 - ▶ FSA ID - studentaid.gov/fsa-id/create-account/launch
- ❑ California Student Aid Commission - csac.ca.gov/
 - ❖ WebGrant - mygrantinfo.csac.ca.gov/
 - ❖ CADAA - dream.csac.ca.gov/landing
 - ❖ Cash 4 College Workshops - cash4college.csac.ca.gov/
- ❑ Napa Valley College - www.napavalley.edu/
 - ❖ Financial Aid Office - napavalley.edu/admissions-and-aid/financial-aid/index.html
 - ❖ Email: financialaid@napavalley.edu
 - ❖ Tel: 707-256-7301

Thank you