

CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q  
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2015-2016

Quarter Ended: (Q1) Sep 30, 2015

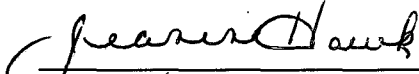
District: (240) NAPA

Your Quarterly Data is Certified for this quarter.

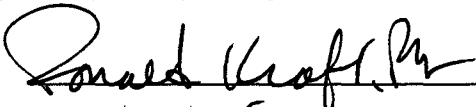
**Chief Business Officer**

**CBO Name:** JEANINE HAWK Ed.D. MBA

**CBO Phone:** 707-256-7175

**CBO Signature:**   
**Date Signed:** 11/12/15

**Chief Executive Officer Name:** RONALD KRAFT PhD

**CEO Signature:**   
**Date Signed:** 11/12/15

**Electronic Cert Date:** 11/12/2015

**District Contact Person**

**Name:** GLENNA R. AGUADA

**Title:** Controller

**Telephone:** 707-256-7181

**Fax:** 707-256-7189

**E-Mail:** [gaguada@napavalley.edu](mailto:gaguada@napavalley.edu)

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**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q

VIEW QUARTERLY DATA

CHANGE THE PERIOD 

Fiscal Year: 2015-2016

District: (240) NAPA

Quarter Ended: (Q1) Sep 30, 2015

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-2016
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	32,122,013	33,140,440	33,267,900	34,169,945
A.2	Other Financing Sources (Object 8900)	1,135,855	1,398,003	1,282,002	1,378,500
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>33,257,868</b>	<b>34,538,443</b>	<b>34,549,902</b>	<b>35,548,445</b>
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	30,572,079	32,150,819	34,922,330	36,224,975
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,163,105	1,071,613	1,093,597	1,181,500
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	<b>31,735,184</b>	<b>33,222,432</b>	<b>36,015,927</b>	<b>37,406,475</b>
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	<b>1,522,684</b>	<b>1,316,011</b>	<b>-1,466,025</b>	<b>-1,858,030</b>
D.	<b>Fund Balance, Beginning</b>	<b>3,460,445</b>	<b>4,983,129</b>	<b>6,299,140</b>	<b>4,714,273</b>
D.1	Prior Year Adjustments + (-)	0	0	0	121,463
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>3,460,445</b>	<b>4,983,129</b>	<b>6,299,140</b>	<b>4,835,736</b>
E.	<b>Fund Balance, Ending (C. + D.2)</b>	<b>4,983,129</b>	<b>6,299,140</b>	<b>4,833,115</b>	<b>2,977,706</b>
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	15.7%	19%	13.4%	8%

**II. Annualized Attendance FTES:**

G.1	<b>Annualized FTES (excluding apprentice and non-resident)</b>	5,417	5,548	5,672	5,672
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**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

As of the specified quarter ended for each fiscal year			
2012-13	2013-14	2014-15	2015-2016

H.1	Cash, excluding borrowed funds		646,816	884,681	-299,960
H.2	Cash, borrowed funds only		0	0	1,176,007
H.3	Total Cash (H.1+ H.2)	0	646,816	884,681	876,047

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	34,169,945	34,169,945	3,152,633	9.2%
I.2	Other Financing Sources (Object 8900)	1,378,500	1,378,500	286,183	20.8%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	<b>35,548,445</b>	<b>35,548,445</b>	<b>3,438,816</b>	<b>9.7%</b>
J.	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	36,224,975	36,224,975	8,816,662	24.3%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,181,500	1,181,500	286,183	24.2%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	<b>37,406,475</b>	<b>37,406,475</b>	<b>9,102,845</b>	<b>24.3%</b>
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	<b>-1,858,030</b>	<b>-1,858,030</b>	<b>-5,664,029</b>	
L.	Adjusted Fund Balance, Beginning	4,835,736	4,835,736	4,835,736	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	<b>2,977,706</b>	<b>2,977,706</b>	<b>-828,293</b>	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	8%	8%		

V. Has the district settled any employee contracts during this quarter? **YES**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Classified	
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:						
Year 1: 2015-16	118,068	4%	113,533	1.4%	67,550	1%
Year 2: 2016-17	4,700	1.75%				

Year 3:							
<b>b. BENEFITS:</b>							
Year 1: 2015-16	24,800	21%	17,030	15%		17,600	26%
Year 2: 2016-17	1,000	21%					
Year 3:							

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

Increases have been part of budgeted projections.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? This year? **NO**  
Next year? **YES**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

While there have been significant funding restoration over the last several years, the majority of these resources have been used to fund structural deficits. With the threat of reduced funding from Proposition 30, flat to declining enrollment, and increases of PERS/STRS contributions on top of an already structurally imbalanced budget, the District must make significant structural changes to support ongoing fiscal sustainability.